

Erath County, Texas

Annual Financial Report For the Year Ended September 30, 2020

Kent Reeves
County Auditor

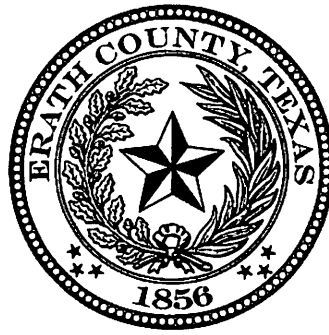
ERATH COUNTY, TEXAS
Annual Financial Report
For the Year Ended September 30, 2020

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INTRODUCTORY SECTION



ERATH COUNTY
OFFICE OF THE COUNTY AUDITOR

KENT B. REEVES
COUNTY AUDITOR
auditor@co.erath.tx.us

County Courthouse
100 W Washington
254-965-1484

February 2, 2022

To the Honorable District Judge, Commissioners Court Members, Citizens of Erath County and the Financial Community:

Texas Local Government Code, §114.025 requires that the County Auditor publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Financial Report of the County of Erath, Texas for the fiscal year ended September 30, 2020.

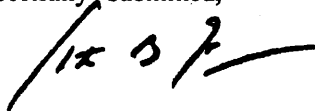
This report consists of management's representation concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP"). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls for Erath County has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Boucher, Morgan and Young, PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by

management; and evaluating the overall financial statement presentation. The independent auditor concluded; based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the auditor's report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'K. Reeves', with a long horizontal stroke extending to the right.

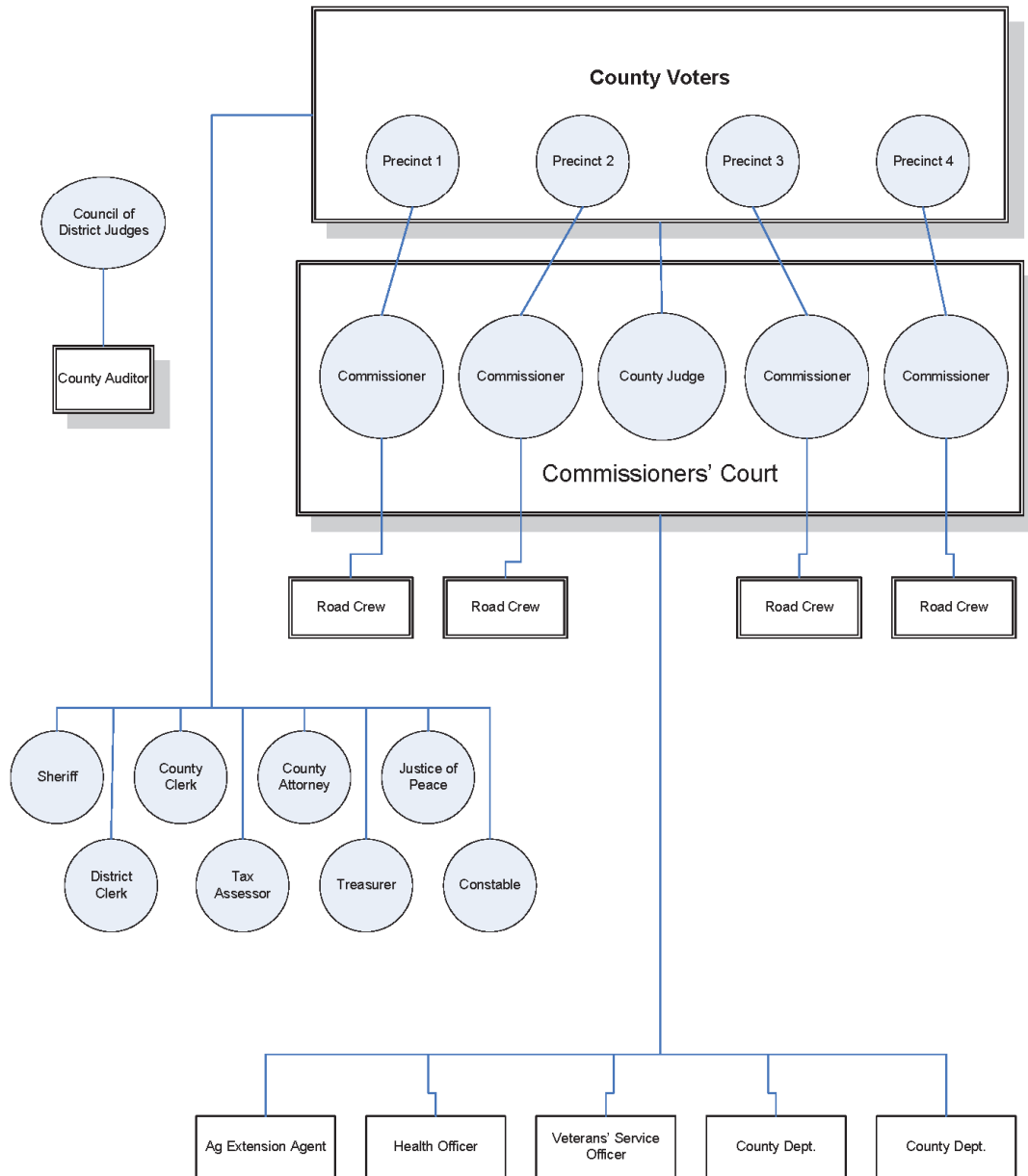
Kent Reeves
Erath County Auditor

ERATH COUNTY, TEXAS
PRINCIPAL OFFICERS

as of September 30, 2020

Title	Name
County Judge	Alfonso Campos
Commissioner, Precinct 1	Dee Stephens
Commissioner, Precinct 2	Albert Ray
Commissioner, Precinct 3	Joe Brown
Commissioner, Precinct 4	Jim Buck
County Auditor	Kent Reeves
County Treasurer	Kimberly Barrier
Tax Assessor-Collector	Jennifer Carey
County Clerk	Gwinda Jones
District Judge	Jason Cashon
District Clerk	Wanda Pringle
Sheriff	Matt Coates

Organization of County Government in Texas





FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable Members
of the Commissioners' Court
Erath County, Texas

We have audited the accompanying financial statements of the governmental activities, the discretely present component unit, each major fund, and the aggregate remaining fund information of Erath County, Texas, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Erath County, Texas, as of September 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and Texas County and District Retirement System pension schedules on pages 12 through 20, and pages 54 through 70, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Erath County's financial statements. The introductory section and combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Boucher, Morgan & Young

Stephenville, Texas
February 2, 2022

Management's Discussion and Analysis

As management of Erath County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Discussion of the Financial Statements and Performance

This management discussion and analysis (MD&A) of Erath County (County) financial performance provides an overview of the County's financial activities for the fiscal year ended September 30, 2020. The MD&A should be read in conjunction with the basic financial statements and the accompanying notes to those financial statements. The MD&A includes comparative data for the prior year.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Statements

The government-wide financial position increased in FY2020. The fiscal year 2019 net position was \$42,241,498 compared to the fiscal 2020 net position of \$44,887,158. The net increase was \$2,645,660. The total net position is comprised of:

- \$ 2,219,396 - restricted by external regulators
- \$ 65,911 - restricted for debt service
- \$ 23,403,388 - unrestricted net position funds that may be used to meet on-going obligations to citizens and creditors
- \$ 19,198,463 - net investment in capital assets

Governmental Funds Financial Statements

The County's governmental funds reported combined fund balances of \$27,011,298 ; compared to \$26,156,020 of prior year. Components of fund balances are:

- \$ 122,758 - non-spendable
- \$ 65,911 - restricted - debt service
- \$ 41,780 - restricted election
- \$ 45,554 - restricted general administration
- \$ 187,226 - restricted judicial
- \$ 324,860 - restricted legal
- \$ 454,700 - restricted public safety
- \$ 1,165,276 - restricted – records management
- \$ 4,927,378 - committed - road and bridge
- \$19,675,855 - unassigned

At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$19,675,855 or 117% of general fund expenditures (excluding other financing sources).

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

This report also contains other required supplementary information in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to private sector business. They present the financial picture of the County from an economic resources measurement focus using full accrual basis of accounting. These statements include all assets of the County (including infrastructure) as well as all liabilities (including long-term debt). Additionally, certain eliminations have occurred in regards to inter-fund activity, payables, and receivables.

The statement of net position presents information on the County's assets and liabilities, including deferrals, and its component unit, with the difference between the two reported as *net position*. Fiduciary assets and liabilities are excluded. Increases or decreases in net position contrasted with budgetary decisions should serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent fiscal year using full accrual basis of accounting. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., earned but unused vacation leave). The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other business functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the County include general government, public safety and law enforcement, road and bridge, and health and welfare.

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable*

resources available at the end of the fiscal year. In particular, unassigned, assigned, and committed fund balances may be useful in evaluating the County's near-term financing requirements. Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintains thirty seven individual governmental funds (excluding fiduciary funds) made up of thirty special revenue funds, one debt service fund, five road and bridge funds, and the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, and Road & Bridge Fund which are classified as major funds. Data from the other non-major governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the Combining Fund Statements section of this Report.

Fiduciary funds. *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. The County's fiduciary activities are reported in a separate Statement of Fiduciary Net Position. These activities are excluded from the County's other financial statements since the County cannot use these assets to finance its operations. The accounting used for fiduciary funds is much like that used for proprietary funds. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the TCDRS pension and general fund budgetary schedules.

Discretely Presented Component Unit. The Erath County Volunteer Fire Department (VFD) is under the direction of a five-member board of managers who are appointed by the Commissioners' Court. The Commissioners' Court approves the VFD budget. The VFD financial data is presented separately to emphasize that it is legally separate from the County.

Complete financial statements for the VFD may be obtained from:

President

Erath County Volunteer Fire Department

830 A East Road

Stephenville, TX 76401

GOVERNMENT -WIDE FINANCIAL ANALYSIS

The County's net position at September 30, 2020 and 2019 are summarized as follows:

Erath County's Net Position Governmental Activities 2020-2019 Increase (Decrease)			
	2020	2019	Increase (Decrease)
Current and other assets	\$ 29,854,125	\$ 27,820,278	\$ 2,033,847
Capital assets (net of depreciation)	21,583,463	20,206,155	1,377,308
Deferred outflows	744,853	2,975,211	(2,230,358)
Total assets and deferred outflows	<u>\$ 52,182,441</u>	<u>\$ 51,001,644</u>	<u>\$ (853,050)</u>
Current and other liabilities	\$ 3,138,214	\$ 2,031,903	\$ 1,106,311
Noncurrent liabilities	3,016,357	6,650,827	(3,634,470)
Deferred inflows	1,140,712	77,416	1,063,296
Total liabilities and deferred inflows	<u>\$ 7,295,283</u>	<u>\$ 8,760,146</u>	<u>\$ (1,464,863)</u>
	\$	\$	\$
Net investment in capital asset	19,198,463	17,409,155	1,789,308
Restricted	2,285,307	1,918,190	367,117
Unrestricted	23,403,388	22,914,153	489,235
Total net position	<u>\$ 44,887,158</u>	<u>\$ 42,241,498</u>	<u>\$ 2,645,660</u>

The current financial reporting model focusing on net position serves as a useful indicator of a Government's financial position. Net position is unrestricted, subject to external restrictions as to how they may be used, or are invested in capital assets less any related outstanding debt used to acquire those assets. Total net position exceeded liabilities by \$ 44,887,158 at the close of the most recent fiscal year, representing a 6% increase from the prior year. The largest portion of net position (52%) may be used to meet the government's commitments and on-going obligations to citizens and creditors. An additional portion of net position (5%) represents resources that are subject to external restrictions on how they may be used. Restrictions on net position include statutory requirements, bond covenants, and grantor conditions. The remaining balance of *net position* (43%) reflects net investments in capital assets (e.g., land, buildings, machinery, and equipment), less any related and outstanding debt used to acquire those assets. The County uses capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although investments in capital assets are reported net of related debt and the County's philosophy is "pay-as-you-go", it should be noted that the resources needed to repay any necessary

debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Governmental activities. Program revenues and expenses are presented net of inter-fund eliminations. Key elements for the years ended September 30, 2020 and 2019 are as follows:

Erath County's Changes in Net Position			
	2020	2019	Increase (Decrease)
Revenue			
Program revenue:			
Charges for service	\$ 267,043	\$ 263,688	\$ 3,355
Fines and fees	2,560,335	3,056,751	(496,416)
Operating grants and contributions	381,657	126,937	254,720
Capital grants and contributions	43,226	43,706	(480)
General revenues:			
Property taxes	16,473,873	14,892,326	1,581,547
Other taxes	3,280,378	2,903,138	377,240
Misc revenue	327,637	228,028	99,609
Investment earnings	319,740	625,600	(305,860)
Gain (loss) on sales of capital assets	(905,274)	(161,647)	(743,627)
Total Revenues	\$ <u>22,748,615</u>	\$ <u>21,978,527</u>	\$ <u>770,088</u>
Expenses			
General administration	4,198,088	4,295,763	(97,675)
Judicial administration	3,168,719	2,841,980	326,739
Public safety and law enforcement	6,746,551	6,495,779	250,772
Road and bridge	4,152,907	4,740,603	(587,696)
Health and welfare	1,754,978	1,883,876	(128,898)
Interest on long-term debt	81,712	117,266	(35,554)
Total Expenses	\$ <u>20,102,955</u>	\$ <u>20,375,267</u>	\$ <u>(272,312)</u>
Change in net position	2,645,660	1,603,260	1,042,400
Net position - beginning	<u>42,241,498</u>	<u>40,638,238</u>	<u>1,603,260</u>
Net position - ending	\$ <u><u>44,887,158</u></u>	\$ <u><u>42,241,498</u></u>	\$ <u><u>2,645,660</u></u>

General Revenues and Program Revenues

General revenues are revenues that are not assigned to support a specific function, but are available to provide financial resources as necessary. Included in general revenues are ad valorem taxes, other tax related revenues, interest earned from investments, and miscellaneous income. Total revenues (including program revenues) were \$22,748,615 compared to \$21,978,527 for prior fiscal year or 3.5% increase. Revenues increased \$770,088 from the prior fiscal period.

Property taxes increased by \$1,581,547 during the year. The change is due to increased taxable assessed values.

Expenses and Program Revenues - Governmental

Net functions/programs costs include the revenue generated from a particular service and the costs of the function. For FY 2020, net (expense) revenue was (\$16,850,694) compared to (\$16,884,185) in FY 2019.

FINANCIAL ANALYSIS OF GOVERNMENTAL FUNDS

As noted, the County uses *fund accounting* to ensure and demonstrate compliance with finance related legal requirements. Fund accounting budget controls and fiscal responsibility are the framework of the County's strong fiscal management and accountability.

Governmental funds. The general government functions are reported in the General, Special Revenue and Debt Service funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's annual financing and budgeting requirements. In particular, *unassigned, assigned, and committed fund balances* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The County's aggregate governmental funds were increased by \$855,278 in the current fiscal year to \$27,011,298.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$19,675,855 in contrast to \$19,258,135 in the prior year.

Grant categories represent federal and state awards, which are included in other Non-Major governmental funds. The following table presents the amount of revenues from various sources, as well as increases or decreases from the prior year.

Governmental Funds - Revenue Classified By Source

	<u>2020</u>	<u>2019</u>	<u>Increase (Decrease)</u>	<u>Percentage of Change</u>
Taxes and registrations	\$ 20,688,861	\$ 19,099,800	\$ 1,589,061	8.32%
Intergovernmental	822,090	621,670	200,420	32.24%
Fines, fees and charges for service	1,428,830	1,681,966	(253,136)	-15.05%
Interest	319,740	625,600	(305,860)	-48.89%
Other Revenue	327,637	71,151	256,486	360.48%
Total	<u>\$ 23,587,158</u>	<u>\$ 22,100,187</u>	<u>\$ 1,486,971</u>	

- **Taxes and registrations** – increased by \$1,589,061 with property taxes accounting for \$1,524,421, sales taxes increased \$377,240, and auto registrations decrease by \$312,600. Property values and new construction accounted for the increase in property tax revenue. Increased sales of taxable personal property fueled the increase in sales tax revenue.
- **Intergovernmental** – increased as a result of more grant money received.
- **Interest** – the decrease was the result of falling interest rates

The following table presents expenditures by function compared to prior year amounts.

Expenditures by Function - Governmental Funds

Function:	<u>2020</u>	<u>2019</u>	<u>(Decrease)</u>	<u>Change</u>
General Administration	\$ 3,981,723	\$ 4,131,442	\$ (149,719)	-4%
Legal	846,926	801,129	45,797	6%
Judicial	2,211,821	1,966,527	245,294	12%
Road & Bridge	3,415,595	4,156,710	(741,115)	-18%
Public Safety	5,700,761	5,713,725	(12,964)	0%
Health & Welfare	1,742,847	1,890,826	(147,979)	-8%
Capital Projects	4,360,420	2,468,880	1,891,540	77%
Debt Service - Interest	111,823	62,832	48,991	78%
Debt Service - Principal	492,000	467,000	25,000	5%
Debt Service - Bank Charges	-	592	(592)	-100%
Total	<u>\$ 22,863,916</u>	<u>\$ 21,659,663</u>	<u>\$ 1,204,253</u>	

GENERAL FUND BUDGETARY HIGHLIGHTS

The FY2020 legally adopted budget totaled \$19,923,129, an increase of \$2,194,261 from FY2019 budget.

DEBT ADMINISTRATION AND CAPITAL ASSETS

Long-term debt. At September 30, 2020, the County had certificates of obligation outstanding in the amount of \$2,385,000. According to Texas statutes, particularly the Certificate of Obligation Act of 1971, the county is conferred the authority to obtain these certificates. Additional long term debt consists of compensated absences and net pension liability related to TCDRS.

The following represents the activity of the long-term debt of the County for FY2020:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental Activities:					
Compensated absences	\$ 220,937	\$ -	\$ 3,417	\$ 217,520	\$ 191,008
Certificate of obligation	2,797,000	2,410,000	2,822,000	2,385,000	495,000
Net Pension Liability	4,294,315	-	3,194,470	1,099,845	-
Total Governmental Activities	\$ 7,312,252	\$2,410,000	\$6,019,887	\$3,702,365	\$ 686,008

Capital assets. The capital assets of the County are those assets (land, buildings, improvements, and machinery and equipment (M&E)), which are used in the performance of the County's functions. The County owns and maintains the original courthouse constructed in 1893 which has been renovated to preserve its historical stature. At September 30, 2020, net capital assets of the governmental activities totaled \$21,583,463 reflecting a net increase of \$1,377,308 from the prior fiscal year as a result of asset acquisitions. Depreciation of capital assets is recognized in the government-wide financial statements. FY 2020 depreciation for buildings, improvements, and M&E totaled \$1,987,471.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Erath County budget is developed annually and intended to provide efficient, effective and controlled usage of the County's resources, as well as a means to accomplish the highest priorities of the Erath County Commissioners. Through the budget, the County Commissioners set the direction of the County, allocate its resources and establish its priorities. The FY2020 Budget meets the key established policy directive of the Commissioners Court. The FY2020 budget process was primarily focused identifying various balancing strategies that impact services provided to the citizens of Erath County as minimally as possible.

Highlights from Erath County FY2020 Budget and anticipated expenses into FY2021 include the following:

- FY2020 property tax rate increased from .4458/\$100 to .4560/\$100 property valuation.
- FY2020 Debt obligation was decreased
- FY2020 the county added personnel to the County Clerk and Sheriff's offices to help provide additional services as the population of Erath County continues to grow

- FY2021 lower the tax rate to allow relief for taxpayers related to the ever increasing property valuations being seen due to increased economic growth in Erath County
- FY2021 the county is planning on modernizing all accounting, courts and law enforcement software and systems to become more efficient and provide better data for both internal and external users of county information
- FY2021 the county will begin modernizing the Law Enforcement vehicle fleet by leasing new vehicles at a lower annual cost of maintenance and replacement
- FY2021 a planned reduction of \$3.7 million more in the retirement liability effectively reducing the annual cost of funding by the county by around \$400,000
- FY2021 analyzing needs for vehicles for other departments within the county including critical services of the Volunteer Fire Departments and Ambulance Services
- FY2021 will be the beginning of an overhauled budget process which will present data more clearly to the public as well as provide better budgeting by the county

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report, separate report of the County's component unit, or need any additional financial information, contact the County Auditor at 100 W. Washington, Stephenville, TX 76401.

GOVERNMENT -WIDE FINANCIAL STATEMENTS

ERATH COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

	Primary Government Governmental Activities	Component Unit- Erath County Volunteer Fire Department
ASSETS:		
Cash and investments	\$ 28,182,564	\$ 34,076
Receivables (net of allowance for uncollectible)		
Taxes	967,578	-
Other	532,240	-
Other assets	154,970	14,548
Restricted assets		
Cash and cash equivalents	16,773	-
Capital Assets (net of accumulated depreciation)		
Land	2,068,512	-
Construction in progress	142,364	-
Buildings, net	10,748,682	-
Furniture and equipment, net	8,623,905	17,900
Total Assets	51,437,588	66,524
DEFERRED OUTFLOWS:		
Deferred retirement contributions	701,952	-
Deferred assumption/input changes	42,901	-
Total Deferred Outflows	744,853	-
LIABILITIES:		
Accounts payable and accrued liabilities	1,370,600	-
Accrued salaries and wages	892,257	17,398
Accrued interest	23,731	-
Due to other governments	104,120	-
Other liabilities	61,498	-
Noncurrent liabilities		
Certificate of obligation-due within one year	495,000	-
Accrued compensated absences-due within one year	191,008	-
Certificate of obligation-due in more than one year	1,890,000	-
Accrued compensated absences-due in more than one year	26,512	-
Net pension liability	1,099,845	-
Total Liabilities	6,154,571	17,398
DEFERRED INFLOWS:		
Deferred actual vs. assumption	101,637	-
Deferred investment experience	1,039,075	-
	1,140,712	-
NET POSITION:		
Net investment in capital assets	19,198,463	-
Restricted for:		
Debt service	65,911	-
Special revenue purposes	2,219,396	-
Unrestricted	23,403,388	49,126
Total Net Position	\$ 44,887,158	\$ 49,126

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2020

Program Activities	Expenses	Program Revenues	
		Fees, Fines and Charges for Services	Operating Grants and Contributions
Primary Government:			
Governmental Activities:			
General administration	\$ 4,198,088	\$ 267,043	\$ 73,616
Judicial administration	3,168,719	1,033,249	5,678
Public safety and law enforcement	6,746,551	441,280	302,363
Road and bridge	4,152,907	775,388	-
Health and welfare	1,754,978	310,418	-
Interest and fees on long-term debt	81,712	-	-
Total Governmental Activities	<u>20,102,955</u>	<u>2,827,378</u>	<u>381,657</u>
Total primary government	<u>\$ 20,102,955</u>	<u>\$ 2,827,378</u>	<u>\$ 381,657</u>
Component Unit:			
Erath County Volunteer Fire Department	304,710	-	309,897
Total Primary Government	<u>\$ 304,710</u>	<u>\$ -</u>	<u>\$ 309,897</u>

General Revenues:

Property taxes, levied for general purposes
Other taxes
Loss on disposal of assets
Miscellaneous revenue
Investment earnings
Total General Revenues
Change in Net Position
Net Position - Beginning
Net Position - Ending

The accompanying notes are an integral part of the financial statements.

	Net (Expense) Revenue and Changes in Net Position	Component Unit-
Capital Grants and Contributions	Governmental Activities	Erath County Volunteer Fire Department
\$ 27,800	\$ (3,829,629)	\$ -
-	(2,129,792)	-
-	(6,002,908)	-
15,426	(3,362,093)	-
-	(1,444,560)	-
-	(81,712)	-
<u>\$ 43,226</u>	<u>(16,850,694)</u>	<u>-</u>
	<u>\$ (16,850,694)</u>	<u>\$ -</u>
	-	5,187
	<u>\$ -</u>	<u>\$ 5,187</u>
	\$ 16,473,873	\$ -
	3,280,378	-
	(905,274)	-
	327,637	-
	319,740	-
	<u>19,496,354</u>	<u>-</u>
	2,645,660	5,187
	42,241,498	43,939
	<u>\$ 44,887,158</u>	<u>\$ 49,126</u>

The accompanying notes are an integral part of the financial statements.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

**ERATH COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020**

	General Fund	Road and Bridge	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and investments	\$ 20,407,297	\$ 5,484,360	\$ 2,290,907	\$ 28,182,564
Taxes receivable	852,666	106,884	8,028	967,578
Due from other fund	143,020	-	-	143,020
Other receivable	349,645	2,400	2,157	354,202
Other assets	122,758	30,224	1,988	154,970
Restricted cash and cash equivalents	16,773	-	-	16,773
Total Assets and Other Debits	<u>\$ 21,892,159</u>	<u>\$ 5,623,868</u>	<u>\$ 2,303,080</u>	<u>\$ 29,819,107</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,028,873	\$ 332,537	\$ 9,190	\$ 1,370,600
Wages and salaries payable	731,255	160,447	555	892,257
Due to other fund	-	143,020	-	143,020
Due to other governments	104,120	-	-	104,120
Other liabilities	61,498	-	-	61,498
Total Liabilities	<u>1,925,746</u>	<u>636,004</u>	<u>9,745</u>	<u>2,571,495</u>
Deferred inflows:				
Deferred property taxes	<u>167,800</u>	<u>60,486</u>	<u>8,028</u>	<u>236,314</u>
Fund Balances:				
Nonspendable	122,758	-	-	122,758
Restricted				
Debt service	-	-	65,911	65,911
Election	-	-	41,780	41,780
General administration	-	-	45,554	45,554
Judicial	-	-	187,226	187,226
Legal	-	-	324,860	324,860
Public safety	-	-	454,700	454,700
Records management	-	-	1,165,276	1,165,276
Committed				
Road & bridge	-	4,927,378	-	4,927,378
Unassigned	<u>19,675,855</u>	<u>-</u>	<u>-</u>	<u>19,675,855</u>
Total Fund Balances	<u>19,798,613</u>	<u>4,927,378</u>	<u>2,285,307</u>	<u>27,011,298</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 21,892,159</u>	<u>\$ 5,623,868</u>	<u>\$ 2,303,080</u>	<u>\$ 29,819,107</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2020

Total Fund Balances- Governmental Funds		\$ 27,011,298
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Amounts reported in governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds balance sheet.

Governmental capital assets	\$42,395,853	
Accumulated depreciation	<u>(20,812,390)</u>	21,583,463

Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the fund financial statements.		(2,602,520)
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Revenues earned but not available within sixty days of the year end are not recognized as revenue on the fund financial statements.

Office fees	178,038	
Property taxes	<u>236,314</u>	414,352

The statement of net position includes the County's proportionate share of the TCDRS net pension liability as well as certain pension related transactions accounted for as Deferred Inflows and Outflows of resources.

Net pension liability	(1,099,845)	
Deferred actual vs. assumption	(101,637)	
Deferred retirement contributions	701,952	
Deferred assumption/input changes	42,901	
Deferred investment experience	<u>(1,039,075)</u>	(1,495,704)

Net Position of Governmental Activities		<u><u>\$ 44,887,158</u></u>
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The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	General Fund	Road and Bridge	Nonmajor Governmental Funds	Total Governmental Funds
REVENUE:				
Taxes:				
Property taxes	\$ 11,831,732	\$ 4,051,025	\$ 567,518	\$ 16,450,275
General sales and other taxes	3,280,378	-	-	3,280,378
Auto registrations	182,820	775,388	-	958,208
Intergovernmental revenue and grants	527,222	51,137	243,731	822,090
Charges for services	235,698	-	2,863	238,561
Fines and fees	910,440	-	271,393	1,181,833
Forfeitures	-	-	8,436	8,436
Investment earnings	251,743	58,803	9,194	319,740
Other revenue	148,043	90,564	89,030	327,637
Total Revenues	<u>17,368,076</u>	<u>5,026,917</u>	<u>1,192,165</u>	<u>23,587,158</u>
EXPENDITURES:				
Current:				
General Government:				
Public finance	2,122,890	-	-	2,122,890
General administration	1,858,833	-	-	1,858,833
Judicial	2,195,975	-	15,846	2,211,821
Legal	830,975	-	15,951	846,926
Public safety	5,407,949	-	292,812	5,700,761
Health and welfare	1,742,847	-	-	1,742,847
Road and bridge	-	3,415,595	-	3,415,595
Debt Service:				
Principal	-	-	492,000	492,000
Interest	-	-	111,823	111,823
Capital Outlay:				
Capital outlay	2,649,352	1,709,700	1,368	4,360,420
Total Expenditures	<u>16,808,821</u>	<u>5,125,295</u>	<u>929,800</u>	<u>22,863,916</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>559,255</u>	<u>(98,378)</u>	<u>262,365</u>	<u>723,242</u>
OTHER FINANCING SOURCES (USES):				
Proceeds on sale of assets	23,800	66,567	-	90,367
Proceeds from refunding bond issued	-	-	2,410,000	-
Payment to bond refunding escrow agent	-	-	(2,368,331)	-
Transfers in	1	-	42,577	42,578
Transfers out	(42,578)	-	-	(42,578)
Total Other Financing Sources (Uses)	<u>(18,777)</u>	<u>66,567</u>	<u>84,246</u>	<u>90,367</u>
Net Change in Fund Balances	540,478	(31,811)	346,611	855,278
Fund Balances - Beginning	<u>19,258,135</u>	<u>4,959,189</u>	<u>1,938,696</u>	<u>26,156,020</u>
Fund Balances - Ending	<u>\$ 19,798,613</u>	<u>\$ 4,927,378</u>	<u>\$ 2,285,307</u>	<u>\$ 27,011,298</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2020

Net Change in Fund Balances-Total Governmental Funds	\$ 855,278
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital assets recorded in the current period.	4,360,420
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Depreciation expense on capital asses is reported in the statement of activities and does not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.	(1,987,471)
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Governmental funds recoginze all amounts received on the sale of fixed assets as a gain. However, in the statement of activities, the gain or loss is offset by the remaining net book value of the asset.	(995,641)
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The issuance of long-term debt, including bonds, provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position.

Proceeds from refunding bond issued	(2,410,000)	
Payment to bond refunding escrow agent	2,330,000	
Principal payments	492,000	
Decrease in compensated absences	3,417	415,417

Current year changes in accrued interest payable do not require the use of current financial resources; therefore, are not reported as expenditures in governmental funds.	30,111
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Certain revenues in the government-wide statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.

Office fees	43,132	
Property taxes	23,598	66,730

Net pension liabilities as well as the related deferred outflows of resources generated from those liabilities are not payable from current resources and therefore, are not reported in the governmental funds. These balances increase (decreased) by this amount.	(99,184)
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Change in Net Position of Governmental Activities	<u>\$ 2,645,660</u>
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The accompanying notes are an integral part of the financial statements.

FIDUCIARY FUND FINANCIAL STATEMENTS

ERATH COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2020

	Agency Funds
	<u> </u>
ASSETS	
Cash and cash equivalents	\$ 2,209,495
Total Assets	<u>\$ 2,209,495</u>
LIABILITIES	
Due to others	\$ 2,209,495
Total Liabilities	<u>\$ 2,209,495</u>

The accompanying notes are an integral part of the financial statements.

NOTES TO THE BASIC FINANCIAL STATEMENTS

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies

The financial statements of Erath County, Texas (the County) included in the accompanying basic financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following notes to the financial statements are an integral part of the County's basic financial statements.

A. Reporting Entity

Erath County, Texas is a state mandated governmental unit of the State of Texas. The Commissioners' Court, which is made up of four commissioners and the County Judge, is the general governing body of the County in accordance with Article 5, Paragraph 18 of the Texas Constitution. The County provides the following services as authorized by the statutes of the State of Texas: general, administration, judicial (courts, juries, etc.), legal (district attorney, county attorney, etc.), public safety (sheriff, jail, etc.), transportation, facilities, and public service (e.g. rural fire protection and emergency management).

As required by accounting principles generally accepted in the United States of America, these financial statements include the primary government and organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either there is ongoing financial benefit or burden or operational responsibility. A primary government might also be financially accountable for governmental organizations that are fiscally dependent on it.

A primary government has operational responsibility for an organization if it can significantly influence the programs, projects, or activities of, or the level of services performed or provided by, the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organization's resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. Some organizations are included as component units because of the fiscal dependency on the primary government. An organization is fiscally dependent on the primary government if it is unable to adopt its budget, levy taxes, set rates or charges, or issue bonded debt without approval by the primary government.

Based on these criteria, the County has one component unit: the Erath County Volunteer Fire Department (VFD). The VFD is governed by a five-member board of directors approved by Commissioners' Court. Additional information about the VFD is contained in the MD&A. The County is not a component unit of any other reporting entity as defined by the GASB Statement. Complete financial statements of the VFD can be obtained from their administrative offices.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies (cont.)

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Financial Statement Presentation

Government-wide financial statements - The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund financial statements - The fund financial statements provide information about the County's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The County reports the following fund types:

Major Governmental Funds:

General Fund - This is the County's primary operating fund. It accounts for all financial resources of the County except those required to be accounted for in another fund.

Road and Bridge Funds - The Road and Bridge Funds are special revenue funds that are used to account for resources used by the County in connection with providing transportation services to its citizens.

Nonmajor Governmental Funds:

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Funds - These funds are used to account for the accumulation of funds for the periodic payment of principal and interest on long-term debt resulting from the construction of the County Jail.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies (cont.)

Fiduciary Fund Types:

Agency Funds - These funds are used to report funds of the County's fees offices and other resources held in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Fees are generated and retained by the fee offices until notification is received to disburse funds to the proper individual or entity. Fees generated include fines, restitution, bail bond deposits, and inmate trust funds.

Fiduciary funds are reported in the fiduciary fund financial statements. However, because their assets are held in a trustee or agent capacity and are therefore not available to support County programs, these funds are not included in the government-wide statements.

Measurement Focus and Basis of Accounting

Government-wide and Fiduciary Fund Financial statements - These financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Fund Financial Statements - Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenue and sales tax receipts are considered measurable and available when collected by the respective intermediary agency and recognized as revenue at that time. Miscellaneous revenues are recorded as revenue when received because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the County incurs expenditures or expenses for which both restricted and unrestricted resources may be used, it is the County's policy to use restricted resources first, then unrestricted resources.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies (cont.)

C. Assets, Liabilities, and Net Position or Fund Balance

Cash and Cash Equivalents

For the purposes of the statement of cash flows, highly liquid investments are considered to be cash equivalents if they have a maturity of three months or less when purchased.

Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed.

Property tax revenues are considered available 1) when they become due or past due and receivable within the current period and 2) when they are expected to be collected during a 60-day period after the close of the fiscal year.

Property taxes are recorded net of the allowance for uncollectible taxes (\$93,699 General Fund, \$33,340 Road and Bridge Fund and \$4,489 Debt Service Fund). Allowances for uncollectible tax receivables at the fund level are based upon historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the County is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

Legislation was passed in 1979 and amended in 1981 by the Texas Legislature that affects the methods of property assessment and tax collection in the County. This legislation, with certain exceptions, exempts intangible personal property, household goods and family-owned automobiles from taxation. In addition, this legislation creates a "Property Tax Code" and provides, among other things, for the establishment of county wide appraisal districts and for the State Property Tax Board which commenced operation in January, 1980.

As of October 1, 1981, the appraisal of property within the County is the responsibility of Erath County Appraisal District. The Erath County Tax Assessor-Collector assesses and collects the County's property taxes. The Appraisal District is required under the Property Tax Code to assess all property within the Appraisal District on the basis of 100% of its appraised value and is prohibited from applying any assessment rations. Beginning January 1, 1984, the value of property within the Appraisal District must be reappraised every three years. The County may challenge appraised values established by the Appraisal District through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on County property. However, if the effective tax rates for bonds and other contractual obligations and adjusted for new improvements, exceeds the rate for the previous year by more than 8%, qualified voters of the County may petition for an election to determine whether to limit the tax rate to no more than 8% above the effective rate of the previous year.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies (cont.)

The County is permitted by Article 8, Section 9 of the State of Texas Constitution to levy taxes up to \$0.80 per \$100 of assessed valuation for general governmental services including the payment of principal and interest on general obligation long-term debt.

The County's taxes on real property are a lien against such property until paid. The County may foreclose real property upon which it has a lien for unpaid taxes. Although the County makes little effort to collect delinquent taxes through foreclosure proceedings, delinquent taxes on property not otherwise collected are generally paid when there is a sale or transfer of the title on property.

The tax rate assessed for the year ended September 30, 2020 to finance maintenance and operations of the county, service debt of the County and Road and Bridge were \$0.3277, \$0.0157 and \$0.1126 respectively, for a total of \$0.456 per \$100 valuation.

Property tax revenues are recorded as receivables and deferred revenue at the time the tax levy is billed. Revenues are recognized as the related property taxes are collected and are prorated between maintenance and debt service based on the rates adopted for the year of the levy. Allowances for uncollectible within funds are based upon historical experience in collecting property taxes.

Prepaid Items and Inventory

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Inventory is stated at cost. In the fund financial statements, they are offset by nonspendable fund balance which indicates they do not represent "available spendable resources."

Capital Assets

General capital assets are not capitalized in the funds used to acquire them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are capitalized in the government-wide statement of net position.

Donated capital assets are recorded at their estimated fair value at the date of the donation.

The County capitalizes all capital assets which have a cost of \$5,000 or more and a useful life in excess of two years. Major outlays for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings	30 – 40 years
Furniture and Equipment	3 – 15 years

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies (cont.)

Receivables and Payables

Accounts receivable from other governments include amounts due from grantors for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by court action and billable services for certain contracts.

There are no significant receivables which are not scheduled for collection within one year of year end.

Compensated Absences

A liability for unused vacation time for all full-time employees is calculated and reported in the government-wide statements. For financial reporting, the following criteria must be met to be considered as compensated absences:

1. Leave or compensation is attributable to services already rendered
2. Leave or compensation is not contingent on specific event (such as illness)

Per GASB Interpretation No. 6 liabilities for compensated absences are recognized in the fund statements to the extent the liabilities have matured (i.e. are due for payment). Compensated absences are accrued as long-term liabilities in the government-wide statements.

County policy allows accrual of vacation and sick pay benefit for all employees other than elected and appointed officials. The expense of the benefits is recognized when incurred. Vacation pay is paid upon termination if the employee gives two weeks' notice or is terminated by the County.

Ten percent of sick pay is paid upon termination. At September 30, 2020, the value of accumulated vacation benefits was \$174,773 and the value of accumulated sick pay benefits was approximately \$42,747 for a total of \$217,520.

The portion of accrued vacation pay and sick pay that has been classified as current is \$191,008.

Deferred Outflows and Deferred Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies (cont.)

Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions, except quasi-external transactions and reimbursements, are treated as transfers. Transfers in and transfers out are netted and presented as a single “transfers” line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single “internal balance” line of the government-wide statement of net position.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management’s estimates. Actual results could differ from those estimates.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. On new bond issues, bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

Legally Adopted Budgets

All governmental funds have legally adopted budgets.

Other Accounting Policies

The County provides statutory workers’ compensation insurance for its employees through Texas Association of Counties (“TAC”), a joint insurance fund, in which the County is a member.

See independent auditors’ report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies (cont.)

Fund Balances – Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance – represents amounts that are constrained by external parties, constitutional provisions or enabling legislation such as prepaid expenses.

Restricted Fund Balance – includes amounts that can be spent only for the specific purposes as imposed by law, or imposed by creditors, grantors, contributors, or other governments' laws and regulations. Examples include federal and state grant programs, retirement of long-term debt, and construction

- a. The aggregate fund balance of the debt service fund is legally restricted for payment of bonded indebtedness and is not available for other purposes until all bonded indebtedness is liquidated.
- b. The fund balance of the capital projects fund reflects an amount restricted for construction and major renovation projects and it usually represents unexpended proceeds from the sale of bonds, which primarily have restricted use.
- c. The proceeds of specific revenue sources that are restricted to expenditures for specified purposes as designated by grantors, contributors, by vote of citizens, or governmental entities over state or local program grants.

Committed Fund Balance – represents amounts that can only be used for a specific purpose because of a formal action by the County Commissioners' Court. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provision, or enabling legislation.

Assigned Fund Balance – represents amounts which the County intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent funds are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the General Fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

Unassigned Fund Balance – represents amounts which are unconstrained in that they may be spent for any purpose. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending or specific purposes for which amounts had been restricted, committed or assigned.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 1: Summary of Significant Accounting Policies (cont.)

When an expenditure is incurred for a purpose of which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

The County's Fund Balance Policy establishes and documents the County's policies concerning maintaining fund balance of the various operating funds at levels sufficient to protect the County's creditworthiness as well as its financial position from emergencies. The policy provides for the following:

General Fund: Unassigned fund balance of approximately 50% of budgeted expenditures for the fiscal year, to be used for unanticipated needs.

Road and Bridge Fund: Total fund balance of approximately 75 days funds of current fiscal year budgeted expenditures should be maintained to compensate for the period before tax revenues are received after January 1 of the next year.

Debt Service Fund: Restricted fund balances to be used for debt service based on contractual obligations.

NOTE 2: Deposits and Investments

The County's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledged securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

Cash and investments as of September 30, 2020 consist of the following:

Cash on hand	\$ 9,043
Deposits with financial institutions	2,665,506
Short-term investments	25,524,788
	<u>\$ 28,199,337</u>

A. Cash Deposits

At September 30, 2020, the County's cash deposits were entirely covered by FDIC insurance or by pledged collateral held by the County's bank in the County's name.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 2: Deposits and Investments (cont.)

B. Investments

The County is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must be written; primarily emphasize safety of principal and liquidity; address investment diversity, yield, and maturity and the quality and capability of investment management; include a list of types of authorized investments in which the investing entity's funds may be invested; and the maximum allowable stated maturity of any individual investment owned by the entity.

The Public Funds Investment Act (Act) requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the County adhered to the requirements of the Act. Additionally, investment practices of the County were in accordance with local policies.

The Act determines the types of investments which are allowable for the County. These include, with certain restrictions, obligations of the U.S. Treasury, certain U.S. agencies, the State of Texas, certificates of deposit, certain municipal securities, money market savings accounts, repurchasing agreements, bankers acceptance, mutual funds, local government investment pools, guaranteed investment contracts, and common trust funds.

Investments at September 30, 2020 consisted of the following:

<u>Investment Type</u>	<u>Amount</u>	<u>Weighted Average Maturity</u>
Texpool	\$ 25,524,788	32 days

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 2: Deposits and Investments (cont.)

The County is a voluntary participant in the TexPool external investment pool. The State Comptroller of Public Accounts exercises responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. TexPool operates in a manner consistent with the SEC's Rule2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool Shares.

TexPool is subject to annual review by an independent auditor consistent with the Public Funds Investment Act. KPMG Peat Marwick, 111 Congress Avenue, Suite 1100, Austin, Texas 78701 performs the annual audit. In addition, TexPool is subject to review by the State Auditor's Office and by the Internal Auditor of the Comptroller's Office.

Policies Governing Deposits and Investment and Analysis of Specific Deposit and Investment Risks:

GASB Statement No. 40 requires a determination as to whether the County was exposed to the following specific investment risks at year end:

Custodial Credit Risk – Deposits: This is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County was not exposed to custodial credit risk because its deposits at year-end and during the year ended September 30, 2020 were covered by depository insurance or by pledged collateral held by the County's agent bank in the County's name.

Custodial Credit Risk – Investment: This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments are subject to custodial credit risk only if they are evidenced by securities that exist in physical or book entry form. Thus positions in external investment pools are not subject to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.

Concentration of Credit Risk: There is a risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risk, TexPool's investment policy allows the portfolio's investment manager to only invest in obligations of the U.S. Government, its agencies; repurchase agreements; and no-load AAAM money market mutual funds registered with the SEC.

As of September 30, 2020, TexPool's investment credit quality rating was AAAM (Standard & Poor's). The certificates of deposit are not rated.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 2: Deposits and Investments (cont.)

Interest Rate Risk: In accordance with its investment policy, the County manages its exposure to declines in fair value by structuring maturities to meet obligations of the County first and then achieve the highest rate of return of interest. When the County has funds not required to meet current obligations, maturity restraints will be imposed upon the investment strategy for each group of funds. The maximum allowable stated maturity of any individual investment owned by the County shall not exceed eighteen months from the time of purchase.

NOTE 3: Capital Assets

Capital asset activity for the year ended September 30, 2020 was as follows:

	October 1, 2019	Increase	Decrease	September 30, 2020
Government activities capital assets:				
Non-depreciable assets:				
Land	\$ 1,170,095	\$ 898,417	\$ -	\$ 2,068,512
Construction in progress	97,000	124,647	(79,283)	142,364
Total non-depreciable assets	<u>1,267,095</u>	<u>1,023,064</u>	<u>(79,283)</u>	<u>2,210,876</u>
Depreciable assets:				
Buildings	19,615,724	151,258	(898,417)	18,868,565
Furniture and equipment	18,411,139	3,186,098	(280,825)	21,316,412
Total depreciable assets	<u>38,026,863</u>	<u>3,337,356</u>	<u>(1,179,242)</u>	<u>40,184,977</u>
Totals at historic cost	<u>39,293,958</u>	<u>4,360,420</u>	<u>(1,258,525)</u>	<u>42,395,853</u>
Less accumulated depreciation:				
Buildings	(7,641,251)	(478,632)	-	(8,119,883)
Furniture and equipment	(11,446,552)	(1,508,839)	262,884	(12,692,507)
Total accumulated depreciation	<u>(19,087,803)</u>	<u>(1,987,471)</u>	<u>262,884</u>	<u>(20,812,390)</u>
Total capital assets, being depreciated, net	<u>18,939,060</u>	<u>1,349,885</u>	<u>(916,358)</u>	<u>19,372,587</u>
Governmental capital assets, net	<u>\$ 20,206,155</u>	<u>\$ 2,372,949</u>	<u>\$ (995,641)</u>	<u>\$ 21,583,463</u>

Infrastructure assets (roads and bridges) acquired prior to fiscal year 2004 are not included in Erath County's capital assets.

Current year depreciation expense was charged to governmental functions as follows:

Depreciation by function:	
General administration	\$ 205,382
Justice	87,756
Public safety	974,847
Public transportation	719,486
Total depreciation expense	<u>\$ 1,987,471</u>

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 4: Interfund Transactions

The Road and Bridge fund owed the General Fund \$143,020 for a payroll cost paid by the General Fund on behalf of the Road and Bridge Fund. This interfund balance is to be repaid or collected in the normal course of business, within one year of the fiscal year-end.

During the year ended September 30, 2020, General Fund transferred \$42,578 to the Debt Service Fund to service debt.

NOTE 5: Long-Term Obligations

During the year ended September 30, 2010, the Erath County Commissioners' Court determined that certificates of obligation should be issued pursuant to the provisions of the Certificates of Obligation Act of 1971, Section 271.046, Texas Local Government Code, for the purpose of (1) construction and renovation of the Erath County Jail and (2) professional services rendered in relation to the building project and the financing thereof.

The County issued Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2010 to provide funds for the aforementioned projects including the renovation and making improvements to the County Jail building and to pay costs related to the issuance of the Certificates. The County issued the General Obligation Refunding Bonds, Series 2020 dated January 1, 2020, due in annual installments through April 1, 2025 bearing interest rate of 1.99%.

The following are certificates outstanding at September 30, 2020:

	Interest Rate	Date of Issue	Date of Maturity	Amount of Bond
Certificates of obligation, Series 2020	1.99%	2020	2025	\$ 2,410,000

Annual debt service requirements to maturity for bonds are as follows:

Year Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2021	495,000	47,462	542,462
2022	485,000	37,612	522,612
2023	480,000	27,960	507,960
2024	470,000	18,408	488,408
2025	455,000	9,054	464,054
	<u>\$ 2,385,000</u>	<u>\$ 140,496</u>	<u>\$ 2,525,496</u>

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 5: Long-Term Obligations (cont.)

Long-term obligations include debt and compensated absences. Changes in long-term obligations for the period ended September 30, 2020, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
Governmental Activities:					
Compensated absences	\$ 220,937	\$ -	\$ 3,417	\$ 217,520	\$ 191,008
Certificate of obligation	2,797,000	2,410,000	2,822,000	2,385,000	495,000
Net Pension Liability	4,294,315	-	3,194,470	1,099,845	-
Total Governmental Activities	\$ 7,312,252	\$ 2,410,000	\$ 6,019,887	\$ 3,702,365	\$ 686,008

NOTE 6: Risk Management

The County has risk exposure in various areas including general liability, workers compensation, automobile liability, property damage, etc. To reduce its risk exposure in these areas, the County is a member of Texas Association of Counties Risk Pool ("the Pool") for liability, property, and worker's compensation. The Pool is a public entity risk pool and was created based on the general objectives of formulating, developing, and administering a program of self-insurance for membership and obtaining lower costs for coverage. The Pool coverage is offered through interlocal agreements between the Pool and counties. The Pool has the power to establish fees, contributions and methods for establishing rates. Under contract with the Pool, the Association provides for such services as claims administration and management, underwriting, loss control services and training and financial reporting for its members. The Association submits sealed bids to counties during the bid process. The Pool is governed by a Board of Directors made up of employees or officials of counties, which are members of the Pool. Member counties make contributions to the Pool, and the Pool provides insurance coverage and applicable reinsurance or stop loss coverage. The insurance policies carry various deductibles and aggregate maximum loss totals. The by-laws of the Pool are detailed in a separate document, which can be obtained from the Texas Association of Counties, 1210 San Antonio Street, Austin, TX 78701.

Health Care

During the year ended September 30, 2020, the employees of the County were covered by a health insurance plan. Employees had the option of participating in PPO provider plan. Employees, at their option, authorize payroll withholdings to pay remaining premiums for dependents. All premiums were paid to a licensed insurer. The plan was authorized by Article 3.51.2 of the Texas Insurance Code and was documented by contractual agreement.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 7: Pension Plan

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for administration of the statewide agent multiple-employer public employee retirement system consisting of 677 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, TX 78768-2034.

B. Benefits Provided

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at age 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can expect to be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act. There are no automatic post-employment benefit changes, including automatic COLAs.

At the December 31, 2019 valuation and measurement date, the following employees were covered by the benefits terms:

Inactive employees of beneficiaries currently receiving benefits	118
Inactive employees entitled to but not yet receiving benefits	48
Active employees	<u>212</u>
	<u><u>378</u></u>

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 7: Pension Plan (cont.)

C. Contributions

The employer has elected the annually determined contribution rate (Variable Rate) plan provision of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually.

The employer contributed using the actuarially determined rate of 11.09% for the calendar year ending in 2020. The deposit rate payable by the employee members for calendar year 2020 is the rate of 7% as adopted by the governing body of the employer. The employee and employer deposit rates may be changed by the governing body of the employer within the options available in the TCDRS Act.

D. Net Pension Liability

The employer's Net Pension Liability (NPL) for the year ended September 30, 2020, was measured as of December 31, 2019, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions:

The Total Pension Liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75% per year
Overall payroll growth	4.9% per year
Investment Rate of Return	8%, net of pension plan investment expense, including inflation

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.25% (made up of 2.75% inflation and .5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.6% per year for a career employee.

Mortality rates for depositing members were based on 90% of the RP-2014 Active Employee Mortality Table for males and females as appropriate, both projected with 110% of the MP-2014 Ultimate scale after 2014. Service retirees, beneficiaries and non-depositing members were based on the RP-2014 Healthy Annuitant Mortality Table, at 130% males and 110% females as appropriate, with adjustments, both projected with 110% of the MP-2014 Ultimate scale after 2014. Disabled retirees were based on RP-2014 Disabled Annuitant Mortality Table, at 130% for males and 110% for females as appropriate, with adjustments, both projected with 110% of the MP-2014 Ultimate scale after 2014.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 7: Pension Plan (cont.)

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The numbers shown are based on April 2020 information for a 10 year time horizon and are re-assessed at a minimum every four years, and it is set based on a 30-year time horizon, the most recent analysis was performed in 2017. Best estimates of geometric real rates of return (net of inflation, assumed at 1.80%) for each major asset class included in the target asset allocation (as adopted by the TCDRS board in June 2020) are summarized below:

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected minus inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	14.5%	5.20%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	20.0%	8.40%
Global Equities	MSCI World (net) Index	2.5%	5.70%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	7.0%	5.40%
Int'l Equities - Emerging Markets	MSCI Emergeng Markets (net) Index	7.0%	5.90%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.0%	1.60%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.0%	4.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.0%	7.95%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.0%	7.20%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	3.0%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.0%	5.35%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.0%	6.30%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	8.0%	3.90%
Total		100.0%	

Discount Rate:

The discount rate used to measure the Total Pension Liability was 8.1%. Using the alternative method, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments based on the funding requirements under the County's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the unfunded actuarial accrued liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.
3. The County assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and the net pension liability of the County is equal to the long-term assumed rate of return on investments.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 7: Pension Plan (cont.)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balance at 12/31/2018	\$ 40,626,108	\$ 36,331,793	\$ 4,294,315
Changes for the year:			
Service cost	991,279	-	991,279
Interest on total pension liability	3,296,393	-	3,296,393
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	(55,778)	-	(55,778)
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(54,631)	(54,631)	-
Benefit payments	(1,824,311)	(1,824,311)	-
Administrative expenses	-	(31,914)	31,914
Member contributions	-	603,956	(603,956)
Net investment income	-	5,966,791	(5,966,791)
Employer contributions	-	894,716	(894,716)
Other	-	(7,185)	7,185
Net changes	\$ 2,352,952	\$ 5,547,422	\$ (3,194,470)
Balance at 12/31/2019	\$ 42,979,060	\$ 41,879,215	\$ 1,099,845

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the net pension liability of the County, calculated using the discount rate of 8.1%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (7.1%) or 1-percentage point higher (9.1%) than the current rate:

	1% Decrease in Discount Rate (7.10%)	Discount Rate (8.10%)	1% Increase in Discount Rate (9.10%)
Total pension liability	\$ 48,226,450	\$ 42,979,060	\$ 38,536,162
Fiduciary net position	41,879,215	41,879,215	41,879,215
Net pension liability (asset)	\$ 6,347,235	\$ 1,099,845	\$ (3,343,053)

E. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained on the internet at www.tcdrs.org.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 7: Pension Plan (cont.)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2020, the County recognized pension expense of \$1,060,423.

As of September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ 101,637	\$ -
Changes of assumptions	-	42,901
Net difference between projected and actual earnings	1,039,075	-
Contributions subsequent to the measurement date	-	701,952
Total	\$ 1,140,712	\$ 744,853

\$701,952 is reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Valuation year ended December 31:	
2020	\$ (289,121)
2021	(308,640)
2022	108,063
2023	(608,113)
2024	-
Thereafter	-

NOTE 8: Commitments and Contingencies

Contingencies

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds or any money received may be required and collectability of any related receivable at September 30, 2020, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulation governing the respective grant; therefore no provision has been recorded in the accompanying financial statements for such contingencies.

Litigation

The County Attorney has indicated that there are no lawsuits filed and pending against the County that will result in a material effect on the County's financial position.

See independent auditors' report.

ERATH COUNTY, TEXAS
NOTES TO THE BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2020

NOTE 9: Tax Abatements

As of September 30, 2020, Erath County provides tax abatements through the Texas Property Redevelopment and Tax Abatement Act, V.A.T.S Tax Code Chapter 312:

The Texas Property Redevelopment and Tax Abatement Act Chapter 312 of the Tax Code authorizes local taxing units, other than school districts, at their discretion to offer temporary property tax exemptions for improvements to existing property. For Texas Counties, property may be exempted for up to 10 years with property tax exemptions at an amount up to 100%.

Texas Law - Article VIII, Section 1-g (a) The Legislature by general law may authorize cities, towns, and other taxing units to grant exemptions or other relief from ad valorem taxes on property located in a reinvestment zone for the purpose of encouraging development or redevelopment and improvement of the property.

Erath County has two such abatements as of September 30, 2020:

EQUIBRAND PRODUCTS GROUP LP

Established – 2018

Expiration – 2026

Term – 9 years

Abated Investment Real Property - \$4,862,040

Abated Investment Equipment - \$1,770,280

Employees added - 60

Abatement percent Real Property – Variable 100% in year one to 25% in year nine

Abatement percent Equipment – Variable 100% in year one to 25% in year nine

FMC TECHNOLOGIES, INC (FMCTECHNIP)

Established – 2012

Expiration – 2021

Term – 10 years

Abated Investment Real Property - \$6,250,000

Abated Investment Equipment - \$9,000,000

Employees added – 80

Abatement percent Real Property – Variable 100% in year one to 20% in year ten

Abatement percent Equipment – Variable 100% in year one to 25% in year ten

For the fiscal year ended September 30, 2020, Erath County abated property taxes under this program for all entities in the amount of \$71,885

See independent auditors' report.



REQUIRED SUPPLEMENTARY INFORMATION

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
REVENUES:				
Taxes:				
Current taxes	\$ 11,734,311	\$ 11,734,311	\$ 11,622,790	\$ (111,521)
Delinquent taxes	55,000	55,000	86,419	31,419
Penalty & interest	71,500	71,500	116,385	44,885
Mixed drink tax	95,000	95,000	105,304	10,304
Sales tax	2,400,000	2,400,000	2,912,011	512,011
Tax certificate	12,000	12,000	18,410	6,410
Late rendition penalty	7,000	7,000	6,138	(862)
Total Taxes	14,374,811	14,374,811	14,867,457	492,646
General County				
Interest	394,500	394,500	226,824	(167,676)
Tobacco settlement	40,000	40,000	37,805	(2,195)
State juror reimbursement	10,000	10,000	5,678	(4,322)
Health insurance reimbursement	-	-	140	140
Vending machines	-	-	295	295
General county miscellaneous	14,000	14,000	104,338	90,338
Total General County	458,500	458,500	403,257	(55,243)
County Clerk				
Drug court cost	1,000	1,000	354	(646)
Judicial support fee	100	100	47	(53)
Juror fee	50	50	31	(19)
Bond forfeiture	7,000	7,000	-	(7,000)
Judges education	300	300	115	(185)
Fees	378,200	378,200	427,112	48,912
5% cash bond	1,100	1,100	1,188	88
State traffic fee	-	-	-	-
Indigent legal	100	100	27	(73)
DPS arrest	1,000	1,000	376	(624)
EMS trauma	800	800	406	(394)
Other revenue	2,500	2,500	-	(2,500)
Total County Clerk	392,150	392,150	429,656	37,506
Tax Collector/Assessor				
TERP surcharge fee	3,500	3,500	1,974	(1,526)
Tax entity commission	38,000	38,000	35,745	(2,255)
Auto commission	100,000	100,000	96,722	(3,278)
Motor vehicle titles	35,000	35,000	288,413	253,413
Chapter 19 reimbursement	-	-	7,260	7,260
Total Tax Collector/Assessor	176,500	176,500	430,114	253,614
Sanitation				
Fees	60,000	60,000	74,720	14,720
Total Sanitation	60,000	60,000	74,720	14,720

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
Election				
Reimbursed election expense	20,000	20,000	9,335	(10,665)
Total Election	20,000	20,000	9,335	(10,665)
Volunteer Fire Department				
Workers comp refund	5,000	5,000	5,357	357
Grant revenue	-	14,079	14,079	(0)
Total Volunteer Fire Department	5,000	19,079	19,436	357
911 Emergency				
COG reimbursement 911	35,000	35,000	38,463	3,463
Total 911 Emergency	35,000	35,000	38,463	3,463
District Clerk				
Restitution	-	-	91	91
Drug court cost	-	-	55	55
Judicial support fee	-	-	9	9
AG citation fee	7,500	7,500	1,862	(5,638)
AG motion fee	-	-	158	158
Court appointed attorney	6,000	6,000	1,520	(4,480)
Fees	105,000	105,000	143,433	38,433
Jury trial tee	1,000	1,000	369	(631)
Visual recorder	-	-	3	3
5% cash bond	-	-	-	-
Court reporter fee	3,500	3,500	1,446	(2,054)
Consolidated court cost	500	500	212	(288)
AG child support	300	300	169	(131)
Time payments	400	400	183	(217)
EMS trauma	100	100	23	(77)
Indigent legal	200	200	68	(132)
Bureau of vital statistics	150	150	53	(97)
Other	-	-	-	-
Total District Clerk	124,650	124,650	149,654	25,004
District Attorney				
Judicial district apportionment	27,500	27,500	-	(27,500)
Assistant DA longevity	1,920	1,920	1,900	(20)
State witness reimbursement	-	-	-	-
Miscellaneous	-	-	(9,977)	(9,977)
Total District Attorney	29,420	29,420	(8,077)	(37,497)

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
District Court				
Appointed attorney	15,000	15,000	16,106	1,106
Total District Court	15,000	15,000	16,106	1,106
County Attorney				
State salary allocation	84,000	84,000	84,000	-
Court apportionment	5,000	5,000	4,240	(760)
Total County Attorney	89,000	89,000	88,240	(760)
Court At Law				
State salary allocation	84,000	84,000	84,000	-
Court apportionment	18,000	18,000	18,568	568
Probate fees	-	-	252	252
Total Court At Law	102,000	102,000	102,820	820
Justice of The Peace #1				
Judicial fee	1,000	1,000	317	(683)
Jury fee	650	650	211	(439)
Expungent fee	400	400	-	(400)
Fees	102,500	102,500	119,934	17,434
Defensive driving	2,000	2,000	891	(1,109)
Traffic	2,500	2,500	1,072	(1,428)
Consolidated court cost	6,000	6,000	2,114	(3,886)
Indigent legal	10,000	10,000	3,597	(6,403)
Arrest fee	6,000	6,000	2,006	(3,994)
Time payments	2,000	2,000	634	(1,366)
Motor carrier fee	2,500	2,500	1,000	(1,500)
Other	-	-	14	14
Total Justice of The Peace #1	135,550	135,550	131,790	(3,760)
Justice of The Peace #2				
Judicial fee	200	200	34	(166)
Jury fee	-	-	23	23
Fees	31,000	31,000	20,419	(10,581)
Defensive driving	650	650	129	(521)
Traffic	600	600	113	(487)
Consolidated court cost	1,200	1,200	229	(971)
DPS arrest	1,000	1,000	229	(771)
Time payments	-	-	13	13
Total Justice of The Peace #2	34,650	34,650	21,189	(13,461)

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
Sheriff				
Crime victim reimbursement	1,000	1,000	16,184	15,184
Fees	40,000	40,000	37,336	(2,664)
Visual recorder fee	1,200	1,200	610	(590)
Bail bond fee	1,000	1,000	225	(775)
Estray cattle	2,000	2,000	20,283	18,283
State inmate reimbursement	4,500	4,500	3,849	(651)
City of Stephenville inmates	12,000	12,000	10,000	(2,000)
Inmate phone commission	45,000	45,000	26,405	(18,595)
Inmate SSA	1,200	1,200	1,036	(164)
Insurance claim reimbursement	10,000	21,714	28,688	6,974
Grant revenues	-	57,285	57,285	-
Inmate housing revenue	75,000	75,000	84,823	9,823
Total Sheriff	192,900	261,899	286,724	24,825
Constable #1				
Fees	25,000	25,000	35,480	10,480
Total Constable #1	25,000	25,000	35,480	10,480
Constable #2				
Fees	3,000	3,000	3,375	375
Total Constable #2	3,000	3,000	3,375	375
Pretrial Diversion				
Interlock fees	500	500	1,100	600
Fees	100	100	490	390
UA fees	100	100	40	(60)
Total Pretrial Diversion	700	700	1,630	930
Emergency Medical Services				
Charges for services	150,000	150,000	235,698	85,698
FEMA	-	-	6,090	6,090
Total Emergency Medical Services	150,000	150,000	241,788	91,788
Indigent Healthcare				
Interest	-	-	24,919	24,919
Total Indigent Healthcare	-	-	24,919	24,919
TOTAL REVENUES	16,423,831	16,506,909	17,368,076	861,167

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
EXPENDITURES:				
County Judge				
Salary	197,637	200,338	201,138	(800)
Operating	6,550	7,350	6,076	1,274
Supplies	2,000	2,500	2,125	375
Schools & dues	8,750	8,250	6,615	1,635
Equipment	3,500	2,700	1,263	1,437
Total County Judge	218,437	221,138	217,217	3,921
County Clerk				
Salary	527,541	547,533	494,336	53,197
Operating	4,500	4,500	3,189	1,311
Supplies	9,650	9,650	8,479	1,171
Schools & dues	8,500	8,010	3,646	4,364
Software/hardware maintenance	22,975	23,465	23,465	-
Equipment	1,500	1,500	1,347	153
Total County Clerk	574,666	594,658	534,462	60,196
County Auditor				
Salary	185,492	371,313	322,807	48,506
Operating	1,500	3,200	1,240	1,960
Supplies	2,000	4,500	4,332	168
Schools & dues	9,000	15,200	3,479	11,721
Equipment	2,000	4,000	2,157	1,843
Software/hardware maintenance	20,955	20,955	18,839	2,116
Total County Auditor	220,947	419,168	352,854	66,314
County Treasurer				
Salary	291,654	297,420	292,868	4,552
Operating	5,400	3,650	3,029	621
Advertising	5,000	5,000	4,630	370
Supplies	5,000	8,500	8,306	194
Schools & dues	7,000	6,750	1,345	5,405
Equipment	3,500	1,500	699	801
Software/hardware maintenance	15,555	15,555	15,555	-
Drug screening	5,000	5,500	5,162	338
Total County Treasurer	338,109	343,875	331,594	12,281

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
Tax Assessor/Collector				
Salary	739,113	741,518	711,467	30,051
Operating	93,530	96,550	71,842	24,708
Supplies	20,000	23,000	21,083	1,917
Schools & dues	5,000	4,750	1,388	3,362
Equipment	7,150	10,150	9,087	1,063
Software/hardware maintenance	16,000	16,600	16,586	14
Data processing	17,650	14,650	11,340	3,310
Total Tax Assessor/Collector	898,443	907,218	842,793	64,425
Veteran's Service				
Salary	34,257	34,257	27,903	6,354
Operating	2,468	2,468	1,449	1,019
Supplies	800	800	487	313
Advertising	150	150	50	100
Software/hardware maintenance	450	450	449	1
Total Veteran's Service	38,125	38,125	30,338	7,787
Sanitation				
Salary	132,425	132,466	130,101	2,365
Operating	8,400	9,250	4,815	4,435
Supplies	1,200	1,200	1,121	79
Schools & dues	1,500	1,500	1,251	249
Equipment	20,448	18,898	16,839	2,059
Software/hardware maintenance	2,000	2,000	400	1,600
Fuel	3,500	3,500	1,256	2,244
Professional fees	-	700	700	-
Travel	1,000	1,000	-	1,000
Total Sanitation	170,473	170,514	156,483	14,031
Elections				
Salary	32,296	24,546	23,155	1,391
Operating	20,600	30,600	28,684	1,916
Supplies	5,000	5,000	6,362	(1,362)
Equipment	3,600	3,350	4,227	(877)
Software/hardware maintenance	32,620	32,620	32,455	165
Total Elections	94,116	96,116	94,883	1,233

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
Fire Suppression				
Salary	87,754	87,754	73,172	14,582
Operating	32,866	45,783	42,867	2,916
Schools and dues	4,000	4,000	3,020	980
Equipment	79,866	53,506	50,022	3,484
Software/hardware maintenance	-	7,825	7,825	(0)
Fule	2,500	2,500	746	1,754
Volunteer fire departments	434,472	457,170	452,368	4,802
Total Fire Suppression	641,457	658,537	630,020	28,517
Non-Departmental				
Salary	31,000	42,000	41,177	823
Operating	847,690	406,816	361,747	45,069
Advertising	8,000	7,850	3,614	4,236
Schools & dues	2,000	2,083	2,083	-
Equipment	50,000	227,699	105,213	122,486
Professional services	71,000	73,300	56,357	16,943
Pauper burials	5,000	7,500	6,990	510
Autopsies	100,000	126,500	125,431	1,069
Historical society	1,000	1,000	187	813
Erath county senior citizens	20,400	20,400	20,400	-
Central appraisal district allocation	450,000	450,000	417,973	32,027
Erath county trapper	38,400	38,400	38,400	-
Humane society	18,000	18,000	18,000	-
Capital projects	5,000	5,000	820	4,180
Storm-related repairs	1,000	1,000	57	943
Total Non-Departmental	1,648,490	1,427,548	1,198,449	229,099

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
District Clerk				
Salary	300,216	300,217	306,043	(5,826)
Operating	8,600	8,640	5,316	3,324
Supplies	6,500	6,460	5,762	698
Schools & dues	5,500	5,500	1,943	3,557
Equipment	5,000	5,000	807	4,193
Software/hardware maintenance	29,425	29,425	27,965	1,460
Total District Clerk	355,241	355,242	347,836	7,406
District Attorney				
Salary	739,125	743,628	712,967	30,661
Operating	28,929	28,929	6,454	22,475
Supplies	9,000	9,000	6,247	2,753
Schools & dues	16,000	16,000	2,687	13,313
Equipment	2,000	2,000	-	2,000
Software/hardware maintenance	14,510	14,510	14,510	-
Fuel	1,800	1,800	949	851
Professional fees	24,000	24,000	4,973	19,027
Total District Attorney	835,364	839,867	748,787	91,080
District Court				
Administration	8,600	8,600	5,430	3,170
Transcript	12,000	12,000	2,291	9,709
Court Expense	35,040	35,040	4,860	30,180
Equipment	23,500	23,500	3,534	19,966
Professional fees	22,000	22,000	5,237	16,763
Civil attorney ad litem	30,000	30,000	3,625	26,375
Criminal attorney ad litem	120,000	120,000	52,375	67,625
Petit jury	19,500	19,500	3,120	16,380
Grand jury	6,000	6,000	3,300	2,700
Jury meals	1,000	1,000	71	929
Crime victims jury	750	750	138	612
Cross timbers jury	3,500	3,500	548	2,952
Juror donation	2,000	2,000	803	1,197
Erath county child welfare	3,500	3,500	968	2,532
Total District Court	287,390	287,390	86,300	201,090
County Attorney				
Salary	411,452	413,917	376,313	37,604
Operating	2,065	2,265	1,598	667
Supplies	2,500	4,738	4,282	456
Schools & dues	3,760	1,172	1,172	-
Equipment	2,100	3,035	1,610	1,425
Software/hardware maintenance	14,510	24,610	24,610	-
Court expense	785	-	-	-
Total County Attorney	437,172	449,737	409,585	40,153

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS (See Note)	Final Budget - Positive (Negative)
Court At Law				
Salary	294,507	297,893	294,612	3,281
Operating	472,400	472,739	247,404	225,335
Supplies	11,000	11,137	10,942	195
Schools & dues	2,200	2,063	1,201	862
Equipement	3,011,000	3,011,000	155,852	2,855,148
Attorney ad litem	115,000	115,000	73,170	41,830
Juror donation	250	400	310	90
Petit jury	1,700	1,700	1,230	470
Crime victims	250	250	10	240
Cross timbers	500	500	235	265
Erath county child welfare	1,250	1,100	395	705
Professional fees	52,000	48,261	19,188	29,073
Software/hardware maintenance	5,150	5,150	4,860	290
Total Court At Law	3,967,207	3,967,193	809,409	3,157,784
Justice of The Peace #1				
Salary	269,922	270,048	267,888	2,160
Operating	2,420	2,680	1,886	794
Supplies	3,200	3,200	2,284	916
Schools & dues	2,000	1,740	913	827
Equipment	1,500	1,500	-	1,500
Petit Jury	2,000	2,000	590	1,410
Crime victims	650	650	35	615
Cross timbers	500	500	40	460
Juror donation	250	250	60	190
Erath county child welfare	500	500	125	375
Professional fees	500	500	-	500
Total Justice of the Peace #1	283,442	283,568	273,821	9,747
Justice of the Peace #2				
Salary	159,519	159,599	151,817	7,782
Operating	5,448	5,698	2,561	3,137
Supplies	1,700	1,930	1,855	75
Schools & dues	2,500	2,250	897	1,353
Crime victims	300	300	-	300
Cross timbers	300	300	-	300
Erath county child welfare	800	800	-	800
Equipment	2,000	1,770	-	1,770
Software/hardware maintenance	8,658	8,658	8,658	(1)
Total Justice of the Peace #2	181,224	181,304	165,788	15,516

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
Facilities				
Salary	171,454	171,857	145,002	26,855
Utilities	-	-	-	-
Supplies	10,000	9,750	6,044	3,706
Schools and dues	1,000	925	719	206
Operating	5,500	9,220	36,286	(27,066)
Equipment	6,800	6,800	3,322	3,478
Fuel	500	500	307	193
Building maintenance	-	75	(55)	130
Total Facilities	195,254	199,126	191,625	7,501
Sheriff				
Salary	2,594,198	2,647,888	2,555,046	92,842
Operating	174,637	216,613	196,777	19,836
Estray cattle	15,500	8,930	12,077	(3,147)
Supplies	19,609	24,109	23,481	628
Advertising	-	-	-	-
Schools & dues	40,700	35,038	35,488	(450)
Equipment	332,500	671,665	636,156	35,509
Fuel	100,000	100,000	76,969	23,031
Software/hardware maintenance	359,000	54,590	46,296	8,294
Professional fees	1,265	1,265	125	1,140
Total Sheriff	3,637,409	3,760,098	3,582,415	177,683
Jail				
Salary	1,814,339	1,821,824	1,655,372	166,452
Operating	68,632	71,713	63,497	8,216
Utilities	120,000	120,000	104,126	15,874
Supplies	42,660	42,660	40,758	1,902
Fuel	-	19	18	-
Schools & dues	27,000	22,800	14,171	8,629
Equipment	56,200	87,200	82,616	4,584
Building repair/maintenance	33,000	42,000	38,076	3,924
Prisoner Food	170,000	170,000	106,032	63,968
Software/hardware maintenance	3,990	6,090	6,090	-
Total Jail	2,335,821	2,384,306	2,110,756	273,549
Highway Patrol				
Salary	59,240	59,423	57,325	2,098
Supplies	875	875	802	73
Weights & measures	250	250	-	250
Equipment	2,090	2,090	-	2,090
Total Highway Patrol	62,455	62,638	58,127	4,511

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
Constable #1				
Salary	74,781	74,781	73,599	1,182
Operating	15,111	14,291	14,092	199
Supplies	500	360	359	1
Schools & dues	500	240	222	18
Fuel	3,500	1,900	1,924	(24)
Equipment	1,000	3,820	3,660	160
Total Constable #1	95,392	95,392	93,856	1,536
Constable #2				
Salary	68,563	68,563	36,002	32,561
Operating	3,135	3,910	1,191	2,719
Supplies	500	700	628	72
Schools & dues	500	1,425	385	1,040
Fuel	3,500	3,500	763	2,737
Equipment	35,500	33,600	28,066	5,534
Total Constable #2	111,698	111,698	67,035	44,663
County Extension Agents				
Salary	163,666	163,976	152,595	11,381
Operating	3,185	3,185	3,159	26
Livestock show	13,000	13,000	7,704	5,296
Supplies	3,000	3,000	2,380	620
Schools & dues	2,000	2,000	1,895	105
Equipment	2,100	2,100	1,651	449
Travel	16,000	16,000	6,730	9,270
Demonstration	-	-	-	-
Total County Extension Agents	202,951	203,261	176,114	27,147
Pretrial Diversion				
Salary	70,302	71,028	69,547	1,481
Operating	1,871	1,871	1,218	653
Supplies	1,000	680	37	643
Schools & dues	1,300	1,620	931	689
Equipment	-	-	-	-
Total Pretrial Diversion	74,473	75,199	71,733	3,466

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
Information Technology				
Salary	78,597	82,180	81,239	941
Supplies	-	400	293	107
Operating	31,000	38,100	38,042	58
Schools & dues	4,350	200	175	25
Software/hardware maintenance	37,800	114,450	97,644	16,806
Total Information Technology	151,747	235,330	217,393	17,937
Emergency Medical Services				
Salary	1,140,018	1,140,018	1,044,555	95,463
Operating	91,090	81,559	46,240	35,319
Supplies	39,713	39,108	35,235	3,873
Advertising	200	200	-	200
Schools & dues	10,431	9,967	3,404	6,563
Equipment	53,404	52,870	46,481	6,389
Software/hardware maintenance	3,000	3,534	3,534	(1)
Professional services	6,570	6,570	6,000	570
Fuel	15,000	15,000	6,974	8,026
Dublin ambulance service	45,000	56,000	54,000	2,000
Total Emergency Medical Services	1,404,425	1,404,826	1,246,423	158,403
Emergency Management				
Salary	80,000	80,000	75,648	4,352
Operating	28,670	28,670	16,860	11,810
Supplies	4,500	4,500	568	3,932
Schools & dues	3,000	3,000	150	2,850
Equipment	1,580,000	1,580,000	1,165,735	414,265
Software/hardware maintenance	3,000	3,000	-	3,000
Fuel	4,000	4,000	1,187	2,813
Total Emergency Management	1,703,170	1,703,170	1,260,148	443,022

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget -
			(See Note)	Positive
				(Negative)
Indigent Healthcare				
Supplies	1,050	1,300	913	387
Healthcare	774,311	774,561	347,440	427,121
HOPE Clinic	25,000	25,000	25,000	-
Professional fees	150,000	150,000	103,473	46,527
Software/hardware maintenance	15,000	4,400	-	4,400
Pecan Valley MHMR	25,750	25,750	25,750	-
Total Indigent Healthcare	991,111	981,011	502,576	478,435
TOTAL EXPENDITURES	22,156,212	22,457,254	16,808,820	5,648,433
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,732,381)	(5,950,345)	559,256	6,509,600
OTHER FINANCING SOURCES (USES):				
Proceeds from sale of assets	10,000	10,000	23,800	-
Transfers in	6,387,375	6,387,375	444,554	5,942,821
Transfers out	-	-	(487,132)	487,132
Total Other Financing Sources (Uses)	6,397,375	6,397,375	(18,778)	6,429,953
Net Change in Fund Balance	664,994	447,030	540,478	79,647
Fund Balance-Beginning	19,258,135	19,258,135	19,258,135	-
Fund Balance-Ending	\$ 19,923,129	\$ 19,705,165	\$ 19,798,613	\$ 79,647

ERATH COUNTY
SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS
Last 10 Years (will ultimately be displayed)

Total Pension Liability	2019	2018	2017	2016	2015	2014
Service Cost	\$ 991,279	\$ 991,086	\$ 1,082,729	\$ 1,061,170	\$ 909,594	\$ 917,752
Interest on total pension liability	3,296,393	3,096,296	2,924,113	2,686,025	2,503,916	2,291,796
Effect of plan changes	-	154,655	-	-	664,792	-
Effect of assumption changes or inputs	-	-	171,604	-	338,995	-
Effect of economic/demographic (gains) or losses	(55,778)	11,290	(261,794)	180,055	(395,640)	39,025
Benefit payments/refunds of contributions	<u>(1,878,942)</u>	<u>(1,691,087)</u>	<u>(1,707,180)</u>	<u>(1,399,555)</u>	<u>(1,313,254)</u>	<u>(930,118)</u>
Net Change in Total Pension Liability	2,352,952	2,562,240	2,209,472	2,527,695	2,708,403	2,318,455
Total Pension Liability, beginning	<u>40,626,108</u>	<u>38,063,868</u>	<u>35,854,396</u>	<u>33,326,701</u>	<u>30,618,299</u>	<u>28,299,844</u>
Total Pension Liability, ending (a)	<u>\$ 42,979,060</u>	<u>\$ 40,626,108</u>	<u>\$ 38,063,868</u>	<u>\$ 35,854,396</u>	<u>\$ 33,326,702</u>	<u>\$ 30,618,299</u>
Fiduciary Net Position						
Employer contributions	\$ 894,716	\$ 1,645,365	\$ 841,433	\$ 862,429	\$ 1,354,107	\$ 1,285,545
Member contributions	603,956	564,644	547,908	541,435	513,054	508,998
Investment income net of investment expenses	5,966,791	(674,137)	4,688,430	2,208,516	(120,627)	1,852,972
Benefit payments/refunds of contributions	(1,878,942)	(1,691,087)	(1,707,180)	(1,399,555)	(1,313,254)	(930,118)
Administrative expenses	(31,914)	(29,182)	(24,272)	(24,004)	(21,304)	(21,569)
Other	<u>(7,185)</u>	<u>19,125</u>	<u>(4,488)</u>	<u>185,453</u>	<u>55,414</u>	<u>(1,334)</u>
Net Change in Fiduciary Net Position	5,547,422	(165,272)	4,341,831	2,374,274	467,390	2,694,494
Fiduciary Net Position, beginning	<u>36,331,793</u>	<u>36,497,065</u>	<u>32,155,234</u>	<u>29,780,960</u>	<u>29,313,571</u>	<u>26,619,077</u>
Fiduciary Net Position, ending (b)	<u>\$ 41,879,215</u>	<u>\$ 36,331,793</u>	<u>\$ 36,497,065</u>	<u>\$ 32,155,234</u>	<u>\$ 29,780,961</u>	<u>\$ 29,313,571</u>
Net Pension Liability (Asset), ending = (a) - (b)	\$ 1,099,845	\$ 4,294,315	\$ 1,566,803	\$ 3,699,162	\$ 3,545,741	\$ 1,304,728
Fiduciary net position as a % of total pension liability	97.44%	89.43%	95.88%	89.68%	89.36%	95.74%
Pensionable covered payroll	\$ 8,627,939	\$ 8,066,342	\$ 7,827,256	\$ 7,734,783	\$ 7,329,338	\$ 7,064,263
Net pension liability as a % of covered payroll	12.75%	53.24%	20.02%	47.83%	48.38%	18.47%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented

ERATH COUNTY
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last 10 Years

Year Ending December 31	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2010	698,859	698,859	-	7,023,709	9.9%
2011	698,234	698,234	-	6,975,380	10.0%
2012	755,633	755,633	-	7,251,806	10.4%
2013	745,200	745,200	-	6,893,642	10.8%
2014	785,545	1,285,545	(500,000)	7,064,263	18.2%
2015	779,107	1,354,107	(575,000)	7,329,338	18.5%
2016	862,429	862,429	-	7,734,783	11.2%
2017	841,433	841,433	-	7,827,256	10.8%
2018	895,365	1,645,365	(750,000)	8,066,342	20.4%
2019	894,716	894,716	-	8,627,939	10.4%

ERATH COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Information

Annual budgets are adopted on the cash basis of accounting for the General Fund, certain Special Revenue Funds, and Debt Service Fund. The County employs an encumbrance system as a method of accomplishing budgetary control. At year end, open encumbrances are closed, and departments are required to re-appropriate those funds in the following year's budget.

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the County Judge. The County Judge reviews budget request and holds an informal hearing when needed. Before October 1, a proposed budget is presented to Commissioners' Court. A public hearing is then held and the Commissioners' Court takes action on the proposed budget. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts requested by the various departments.

Once the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping members of the Commissioners' Court advised of the condition of various funds and accounts.

The appropriated budget is prepared by fund. Any transfers of appropriations are first approved by the Commissioners' Court. No amendments may be made without Commissioners' Court approval to the total budget for each department within a fund. Thus, the legal level of budgetary control is at the department level. No supplemental appropriations were required during the year.

Retirement Schedules

Valuation Date

Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later. GASB 68, Paragraph 81.2.b requires that the data in the Schedule of Contributions be presented as of the County's current fiscal year as opposed to the valuation measurement date as provided in other schedules of these financial statements.

ERATH COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Retirement Schedules (cont'd)

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	10.8 years (based on contribution rate calculated in 12/31/19 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.75%
Salary Increases	Varies by age and service. 4.9% average over career including inflation.
Investment Rate of Return	8.00%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected 2017: New mortality assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule	2015: No changes in plan provisions were reflected in the Schedule 2016: Employer contributions reflect that a 100% CPI COLA was adopted. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017 2018: No changes in plan provisions were reflected in the Schedule. 2019: Employer contributions reflect that a 50% CPI COLA was adopted



COMBINING FUND STATEMENTS

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
ROAD AND BRIDGE FUNDS
SEPTEMBER 30, 2020

	Road and Bridge #1	Road and Bridge #2	Road and Bridge #3	Road and Bridge #4	Maintenance Barn	Total Road and Bridge Funds
ASSETS						
Cash and investments	\$ 1,339,101	\$ 1,282,640	\$ 1,876,143	\$ 937,718	\$ 48,758	\$ 5,484,360
Receivables (net of allowance for uncollectible)	25,939	27,486	31,853	21,606	2,400	109,284
Due from other funds	12,886	-	-	13,069	10,974	36,929
Other assets	<u>7,556</u>	<u>7,556</u>	<u>7,556</u>	<u>7,556</u>	<u>-</u>	<u>30,224</u>
Total Assets	<u>\$ 1,385,482</u>	<u>\$ 1,317,682</u>	<u>\$ 1,915,552</u>	<u>\$ 979,949</u>	<u>\$ 62,132</u>	<u>\$ 5,660,797</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 27,434	\$ 45,259	\$ 229,342	\$ 27,193	\$ 3,309	\$ 332,537
Due to other funds	47,102	32,927	41,554	58,366	-	179,949
Salary payable	<u>32,045</u>	<u>38,766</u>	<u>33,874</u>	<u>41,829</u>	<u>13,933</u>	<u>160,447</u>
Total Liabilities	<u>106,581</u>	<u>116,952</u>	<u>304,770</u>	<u>127,388</u>	<u>17,242</u>	<u>672,933</u>
Deferred inflows:						
Deferred property taxes	<u>13,277</u>	<u>17,924</u>	<u>17,241</u>	<u>12,044</u>	<u>-</u>	<u>60,486</u>
Fund Balances:						
Committed	<u>1,265,624</u>	<u>1,182,806</u>	<u>1,593,541</u>	<u>840,517</u>	<u>44,890</u>	<u>4,927,378</u>
Total Fund Balances	<u>1,265,624</u>	<u>1,182,806</u>	<u>1,593,541</u>	<u>840,517</u>	<u>44,890</u>	<u>4,927,378</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 1,385,482</u>	<u>\$ 1,317,682</u>	<u>\$ 1,915,552</u>	<u>\$ 979,949</u>	<u>\$ 62,132</u>	<u>\$ 5,660,797</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - ROAD AND BRIDGE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Road and Bridge #1	Road and Bridge #2	Road and Bridge #3	Road and Bridge #4	Maintenance Barn	Total Road and Bridge Funds
REVENUES:						
Taxes:						
Property taxes						
Current	\$ 860,909	\$ 1,037,860	\$ 1,103,042	\$ 990,400	\$ -	\$ 3,992,211
Delinquent	7,005	(8,243)	8,974	8,002	-	15,738
Penalty & interest	9,393	11,061	11,879	10,743	-	43,076
Intergovernmental	7,720	9,170	25,311	8,936	-	51,137
Auto registrations	168,924	200,914	213,600	191,950	-	775,388
Interest	15,717	15,032	17,054	11,000	-	58,803
Miscellaneous	15,250	45,271	26,301	129	3,613	90,564
Total Revenues	1,084,918	1,311,065	1,406,161	1,221,160	3,613	5,026,917
EXPENDITURES:						
Salaries	493,875	549,203	517,351	510,214	207,713	2,278,356
Equipment	377,852	212,585	282,858	398,159	35,858	1,307,312
Equipment repair	97,390	103,849	67,640	62,216	25,557	356,652
Fuel	66,512	76,076	44,070	60,853	4,239	251,750
Road expense	86,118	262,452	225,698	162,451	-	736,719
Operating	26,677	45,223	36,688	45,084	40,834	194,506
Total Expenditures	1,148,424	1,249,388	1,174,305	1,238,977	314,201	5,125,295
Excess (Deficiency) of Revenues Over (Under) Expenditures	(63,506)	61,677	231,856	(17,817)	(310,588)	(98,378)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	360,000	360,000
Proceeds from sale of assets	3,229	15,000	5,050	40,888	2,400	66,567
Transfers out	(90,000)	(90,000)	(90,000)	(90,000)	-	(360,000)
Total Other Financing Sources (Uses)	(86,771)	(75,000)	(84,950)	(49,112)	362,400	66,567
Net Changes in Fund Balances	(150,277)	(13,323)	146,906	(66,929)	51,812	(31,811)
Fund Balance-Beginning	1,415,901	1,196,129	1,446,635	907,446	(6,922)	4,959,189
Fund Balance-Ending	\$ 1,265,624	\$ 1,182,806	\$ 1,593,541	\$ 840,517	\$ 44,890	\$ 4,927,378

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Budgeted Amounts		Actual	Variance With
	Original	Final	GAAP BASIS	Final Budget
			(See Note)	Positive
				(Negative)
REVENUES:				
Taxes:				
Property taxes				
Current	\$ 4,017,458	\$ 4,017,458	\$ 3,992,211	\$ (25,247)
Delinquent	22,000	22,000	15,738	(6,262)
Penalty & Interest	32,200	32,200	43,076	10,876
Intergovernmental	36,700	36,700	51,137	14,437
Auto registrations	956,000	956,000	775,388	(180,612)
Interest	126,800	126,800	58,803	(67,997)
Miscellaneous	-	-	90,564	90,564
Total Revenues	<u>5,191,158</u>	<u>5,191,158</u>	<u>5,026,917</u>	<u>(164,241)</u>
EXPENDITURES:				
Salaries	2,713,204	2,714,327	2,278,356	435,971
Equipment	1,483,503	1,628,199	1,307,312	320,887
Equipment Repair	340,600	412,600	356,652	55,948
Fuel	409,000	410,751	251,750	159,001
Road Expense	1,766,099	1,692,099	736,719	955,380
Operating	651,798	606,001	194,506	411,495
Total Expenditures	<u>7,364,204</u>	<u>7,463,977</u>	<u>5,125,295</u>	<u>2,338,682</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>(2,173,046)</u>	<u>(2,272,819)</u>	<u>(98,378)</u>	<u>2,174,441</u>
OTHER FINANCING SOURCES (USES):				
Transfers In	454,966	454,966	360,000	(94,966)
Proceeds from Sale of Assets	45,000	45,000	66,567	21,567
Transfers Out	<u>(361,309)</u>	<u>(361,309)</u>	<u>(360,000)</u>	<u>1,309</u>
Total Other Financing Sources (Uses)	<u>138,657</u>	<u>138,657</u>	<u>66,567</u>	<u>(72,090)</u>
Net Changes in Fund Balances	(2,034,389)	(2,134,161)	(31,811)	2,102,350
Fund Balance-Beginning	<u>4,959,189</u>	<u>4,959,189</u>	<u>4,959,189</u>	<u>-</u>
Fund Balance-Ending	<u>\$ 2,924,800</u>	<u>\$ 2,825,028</u>	<u>\$ 4,927,378</u>	<u>\$ 2,102,350</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	JP#1 Technology Fund	JP#2 Technology Fund	County Clerk Technology Fund	District Clerk Technology Fund
ASSETS				
Cash and investments	\$ 138,164	\$ 29,897	\$ 8,822	\$ 36,723
Receivables (net of Allowance for Uncollectible)	24	48	-	9
Other assets	1,804	-	-	-
Total Assets	<u>\$ 139,992</u>	<u>\$ 29,945</u>	<u>\$ 8,822</u>	<u>\$ 36,732</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 258	\$ 142	\$ -	\$ -
Salary payable	-	-	-	-
Total Liabilities	<u>258</u>	<u>142</u>	<u>-</u>	<u>-</u>
Deferred inflows:				
Deferred property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted				
Debt service	-	-	-	-
Election	-	-	-	-
General administration	-	-	8,822	36,732
Judicial	139,734	29,803	-	-
Legal	-	-	-	-
Public safety	-	-	-	-
Records management	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>139,734</u>	<u>29,803</u>	<u>8,822</u>	<u>36,732</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 139,992</u>	<u>\$ 29,945</u>	<u>\$ 8,822</u>	<u>\$ 36,732</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	Contractual Elections	County Attorney Intervention	Bail Bond	Law Library	Courthouse Security
ASSETS					
Cash and investments	\$ 41,780	\$ 83,374	\$ 13,814	\$ 149,011	\$ 253,553
Receivables (net of Allowance for Uncollectible)	-	650	-	210	99
Other assets	-	-	-	-	-
Total Assets	<u>\$ 41,780</u>	<u>\$ 84,024</u>	<u>\$ 13,814</u>	<u>\$ 149,221</u>	<u>\$ 253,652</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 402	\$ -	\$ 417	\$ 1
Salary payable	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>402</u>	<u>-</u>	<u>417</u>	<u>1</u>
Deferred inflows:					
Deferred property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Restricted					
Debt service	-	-	-	-	-
Election	41,780	-	-	-	-
General administration	-	-	-	-	-
Judicial	-	-	13,814	-	-
Legal	-	83,622	-	148,804	-
Public safety	-	-	-	-	253,651
Records management	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>41,780</u>	<u>83,622</u>	<u>13,814</u>	<u>148,804</u>	<u>253,651</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 41,780</u>	<u>\$ 84,024</u>	<u>\$ 13,814</u>	<u>\$ 149,221</u>	<u>\$ 253,652</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	County Clerk Digitized Records	District Clerk Digitized Records	County Clerk Records Management	County Clerk Records Preservation
ASSETS				
Cash and investments	\$ 25,980	\$ 4,630	\$ 786,972	\$ 245,628
Receivables (net of Allowance for Uncollectible)	-	60	12	120
Other assets	-	-	-	-
Total Assets	<u>\$ 25,980</u>	<u>\$ 4,690</u>	<u>\$ 786,984</u>	<u>\$ 245,748</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1
Salary payable	-	-	196	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>196</u>	<u>1</u>
Deferred inflows:				
Deferred property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted				
Debt service	-	-	-	-
Election	-	-	-	-
General administration	-	-	-	-
Judicial	-	-	-	-
Legal	-	-	-	-
Public safety	-	-	-	-
Records management	25,980	4,690	786,788	245,747
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>25,980</u>	<u>4,690</u>	<u>786,788</u>	<u>245,747</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 25,980</u>	<u>\$ 4,690</u>	<u>\$ 786,984</u>	<u>\$ 245,748</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	District Clerk Records Preservation	County Attorney Hot Check	District Attorney Hot Check	District Attorney Forfeiture
ASSETS				
Cash and investments	\$ 41,990	\$ 13,743	\$ 7,738	\$ 30,199
Receivables (net of Allowance for Uncollectible)	100	359	-	-
Other assets	-	-	-	-
Total Assets	<u>\$ 42,090</u>	<u>\$ 14,102</u>	<u>\$ 7,738</u>	<u>\$ 30,199</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salary payable	-	359	-	-
Total Liabilities	<u>-</u>	<u>359</u>	<u>-</u>	<u>-</u>
Deferred inflows:				
Deferred property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted				
Debt service	-	-	-	-
Election	-	-	-	-
General administration	-	-	-	-
Judicial	-	-	-	-
Legal	-	13,743	7,738	30,199
Public safety	-	-	-	-
Records management	42,090	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>42,090</u>	<u>13,743</u>	<u>7,738</u>	<u>30,199</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 42,090</u>	<u>\$ 14,102</u>	<u>\$ 7,738</u>	<u>\$ 30,199</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	Jury Fund	Court Reporter Serv Fund	CO Specialty Court Fund	Justice Court 1 Security Fund
ASSETS				
Cash and investments	\$ 126	\$ 207	\$ 3,424	\$ 20,927
Receivables (net of Allowance for Uncollectible)	3	-	115	5
Other assets	-	-	-	-
Total Assets	<u>\$ 129</u>	<u>\$ 207</u>	<u>\$ 3,539</u>	<u>\$ 20,932</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salary payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows:				
Deferred property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted				
Debt service	-	-	-	-
Election	-	-	-	-
General administration	-	-	-	-
Judicial	129	207	3,539	-
Legal	-	-	-	-
Public safety	-	-	-	20,932
Records management	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>129</u>	<u>207</u>	<u>3,539</u>	<u>20,932</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 129</u>	<u>\$ 207</u>	<u>\$ 3,539</u>	<u>\$ 20,932</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	Justice Court 2 Security Fund	Supp Court Init Guardianship Fund	CO Child Abuse Prevention Fund	Local Truancy Prev & Div Fund
ASSETS				
Cash and investments	\$ 4,714	\$ 29,170	\$ 20	\$ 3,063
Receivables (net of Allowance for Uncollectible)	10	-	-	60
Other assets	-	-	-	-
Total Assets	<u>\$ 4,724</u>	<u>\$ 29,170</u>	<u>\$ 20</u>	<u>\$ 3,123</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salary payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows:				
Deferred property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted				
Debt service	-	-	-	-
Election	-	-	-	-
General administration	-	-	-	-
Judicial	-	-	-	-
Legal	-	29,170	20	3,123
Public safety	4,724	-	-	-
Records management	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>4,724</u>	<u>29,170</u>	<u>20</u>	<u>3,123</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 4,724</u>	<u>\$ 29,170</u>	<u>\$ 20</u>	<u>\$ 3,123</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	Grants Fund	Co Atty Forf Checking Fund	Sheriff Forfeiture	LEOSE Training
ASSETS				
Cash and investments	\$ 150,544	\$ 8,441	\$ 7,819	\$ 24,814
Receivables (net of Allowance for Uncollectible)	-	-	-	-
Other assets	-	-	-	-
Total Assets	<u>\$ 150,544</u>	<u>\$ 8,441</u>	<u>\$ 7,819</u>	<u>\$ 24,814</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 7,784	\$ -	\$ -	\$ -
Salary payable	-	-	-	-
Total Liabilities	<u>7,784</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows:				
Deferred property taxes	-	-	-	-
Fund Balances:				
Restricted				
Debt service	-	-	-	-
Election	-	-	-	-
General administration	-	-	-	-
Judicial	-	-	-	-
Legal	-	8,441	-	-
Public safety	142,760	-	7,819	24,814
Records management	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>142,760</u>	<u>8,441</u>	<u>7,819</u>	<u>24,814</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 150,544</u>	<u>\$ 8,441</u>	<u>\$ 7,819</u>	<u>\$ 24,814</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2020

	County Clerk Records Archive	Total Special Revenue Funds	Certificates of Obligation	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 59,708	\$ 2,224,995	\$ 65,912	\$ 2,290,907
Receivables (net of Allowance for Uncollectible)	273	2,157	8,028	10,185
Other assets	-	1,988	-	1,988
Total Assets	<u>\$ 59,981</u>	<u>\$ 2,229,140</u>	<u>\$ 73,940</u>	<u>\$ 2,303,080</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 9,189	\$ 1	\$ 9,190
Salary payable	-	555	-	555
Total Liabilities	<u>-</u>	<u>9,744</u>	<u>1</u>	<u>9,745</u>
Deferred inflows:				
Deferred property taxes	<u>-</u>	<u>-</u>	<u>8,028</u>	<u>8,028</u>
Fund Balances:				
Restricted				
Debt service	-	-	65,911	65,911
Election	-	41,780	-	41,780
General administration	-	45,554	-	45,554
Judicial	-	187,226	-	187,226
Legal	-	324,860	-	324,860
Public safety	-	454,700	-	454,700
Records management	59,981	1,165,276	-	1,165,276
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>59,981</u>	<u>2,219,396</u>	<u>65,911</u>	<u>2,285,307</u>
Total Liabilities, Deferred inflows, and Fund Balances	<u>\$ 59,981</u>	<u>\$ 2,229,140</u>	<u>\$ 73,940</u>	<u>\$ 2,303,080</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	JP#1 Technology Fund	JP#2 Technology Fund	County Clerk Technology Fund	District Clerk Technology Fund
REVENUES:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Fines and fees	11,252	1,198	740	1,410
Grant	-	-	-	-
Other revenue	-	-	-	-
Interest	-	-	-	-
Forfeitures	-	-	-	-
Total Revenues	<u>11,252</u>	<u>1,198</u>	<u>740</u>	<u>1,410</u>
EXPENDITURES:				
Supplies	-	-	-	-
Equipment	1,050	2,418	-	-
Software/hardware maintenance	8,658	-	-	-
Schools & dues	-	-	-	-
Professional fees	3,190	347	-	-
Law books	-	-	-	-
Legal research	-	-	-	-
Courthouse security	-	-	-	-
Salary	-	-	-	-
Records preservation	-	-	-	-
Donations	-	-	-	-
Bank service charge	-	-	-	-
Miscellaneous	-	-	-	10
Interest payment	-	-	-	-
Principal payment	-	-	-	-
Total Expenditures	<u>12,898</u>	<u>2,765</u>	<u>-</u>	<u>10</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>(1,646)</u>	<u>(1,567)</u>	<u>740</u>	<u>1,400</u>
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(1,646)	(1,567)	740	1,400
Fund Balance-Beginning	<u>141,380</u>	<u>31,370</u>	<u>8,082</u>	<u>35,332</u>
Fund Balance-Ending	<u>\$ 139,734</u>	<u>\$ 29,803</u>	<u>\$ 8,822</u>	<u>\$ 36,732</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Contractual Elections	County Attorney Intervention	Bail Bond	Law Library	Courthouse Security
REVENUES:					
Taxes:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	2,863	-	-	-	-
Fines and fees	-	7,255	1,375	22,820	18,955
Grant	-	-	-	-	-
Other revenue	-	-	-	-	-
Interest	-	-	90	-	848
Forfeitures	-	-	-	-	-
Total Revenues	<u>2,863</u>	<u>7,255</u>	<u>1,465</u>	<u>22,820</u>	<u>19,803</u>
EXPENDITURES:					
Supplies	-	-	-	-	-
Equipment	-	1,785	-	-	54
Software/hardware maintenance	-	-	-	-	-
Schools & dues	-	-	-	-	-
Professional fees	-	-	-	-	-
Law books	-	-	-	1,180	-
Legal research	-	-	-	7,096	-
Courthouse security	-	-	-	-	12,722
Salary	-	-	-	-	-
Records preservation	-	-	-	-	-
Donations	-	-	-	-	-
Bank service charge	-	-	-	-	-
Miscellaneous	-	-	-	35	48,635
Interest payment	-	-	-	-	-
Principal payment	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>1,785</u>	<u>-</u>	<u>8,311</u>	<u>61,411</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>2,863</u>	<u>5,470</u>	<u>1,465</u>	<u>14,509</u>	<u>(41,608)</u>
OTHER FINANCING SOURCES (USES):					
Proceeds from sale of assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	2,863	5,470	1,465	14,509	(41,608)
Fund Balance-Beginning	<u>38,917</u>	<u>78,152</u>	<u>12,349</u>	<u>134,295</u>	<u>295,259</u>
Fund Balance-Ending	<u>\$ 41,780</u>	<u>\$ 83,622</u>	<u>\$ 13,814</u>	<u>\$ 148,804</u>	<u>\$ 253,651</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	County Clerk Digitized Records	District Clerk Digitized Records	County Clerk Records Management	County Clerk Records Preservation
REVENUES:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Fines and fees	2,470	3,750	99,773	12,604
Grant	-	-	-	-
Other revenue	-	-	-	-
Interest	-	-	1,642	551
Forfeitures	-	-	-	-
Total Revenues	<u>2,470</u>	<u>3,750</u>	<u>101,415</u>	<u>13,155</u>
EXPENDITURES:				
Supplies	-	-	1,597	-
Equipment	-	-	6,274	-
Software/hardware maintenance	-	-	33,481	6,100
Schools & dues	-	-	-	-
Professional fees	-	-	-	-
Law books	-	-	-	-
Legal research	-	-	-	-
Courthouse security	-	-	-	-
Salary	-	-	13,125	-
Records preservation	-	-	16,106	-
Donations	-	-	-	-
Bank service charge	-	-	-	-
Miscellaneous	-	-	-	37,935
Interest payment	-	-	-	-
Principal payment	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>70,583</u>	<u>44,035</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>2,470</u>	<u>3,750</u>	<u>30,832</u>	<u>(30,880)</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from sale of assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	2,470	3,750	30,832	(30,880)
Fund Balance-Beginning	<u>23,510</u>	<u>940</u>	<u>755,956</u>	<u>276,627</u>
Fund Balance-Ending	<u>\$ 25,980</u>	<u>\$ 4,690</u>	<u>\$ 786,788</u>	<u>\$ 245,747</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	District Clerk Records Preservation	County Attorney Hot Check	District Attorney Hot Check	District Attorney Forfeiture
REVENUES:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Fines and fees	9,399	1,959	-	-
Grant	-	-	-	-
Other revenue	37,925	-	-	-
Interest	-	117	54	209
Forfeitures	-	-	-	-
Total Revenues	<u>47,324</u>	<u>2,076</u>	<u>54</u>	<u>209</u>
EXPENDITURES:				
Supplies	15,590	216	-	-
Equipment	-	-	-	-
Software/hardware maintenance	-	-	-	-
Schools & dues	-	-	-	-
Professional fees	-	-	-	-
Law books	-	-	-	-
Legal research	-	-	-	-
Courthouse security	-	-	-	-
Salary	-	5,639	-	-
Records preservation	-	-	-	-
Donations	-	-	-	-
Bank service charge	-	-	-	-
Miscellaneous	-	-	-	-
Interest payment	-	-	-	-
Principal payment	-	-	-	-
Total Expenditures	<u>15,590</u>	<u>5,855</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>31,734</u>	<u>(3,779)</u>	<u>54</u>	<u>209</u>
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	31,734	(3,779)	54	209
Fund Balance-Beginning	<u>10,356</u>	<u>17,522</u>	<u>7,684</u>	<u>29,990</u>
Fund Balance-Ending	<u>\$ 42,090</u>	<u>\$ 13,743</u>	<u>\$ 7,738</u>	<u>\$ 30,199</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Jury Fund	Court Reporter Serv Fund	CO Specialty Court Fund	Justice Court 1 Security Fund
REVENUES:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Fines and fees	129	207	3,539	1,188
Grant	-	-	-	-
Other revenue	-	-	-	19,744
Interest	-	-	-	-
Forfeitures	-	-	-	-
Total Revenues	<u>129</u>	<u>207</u>	<u>3,539</u>	<u>20,932</u>
EXPENDITURES:				
Supplies	-	-	-	-
Equipment	-	-	-	-
Software/hardware maintenance	-	-	-	-
Schools & dues	-	-	-	-
Professional fees	-	-	-	-
Law books	-	-	-	-
Legal research	-	-	-	-
Courthouse security	-	-	-	-
Salary	-	-	-	-
Records preservation	-	-	-	-
Donations	-	-	-	-
Bank service charge	-	-	-	-
Miscellaneous	-	-	-	-
Interest payment	-	-	-	-
Principal payment	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>129</u>	<u>207</u>	<u>3,539</u>	<u>20,932</u>
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	129	207	3,539	20,932
Fund Balance-Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance-Ending	<u>\$ 129</u>	<u>\$ 207</u>	<u>\$ 3,539</u>	<u>\$ 20,932</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Justice Court 2 Security Fund	Supp Court Init Guardianship Fund	Co Child Abuse Prevention Fund	Local Truancy Prev & Div Fund
REVENUES:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Fines and fees	656	2,060	20	3,123
Grant	-	-	-	-
Other revenue	4,251	27,110	-	-
Interest	-	-	-	-
Forfeitures	-	-	-	-
Total Revenues	<u>4,907</u>	<u>29,170</u>	<u>20</u>	<u>3,123</u>
EXPENDITURES:				
Supplies	183	-	-	-
Equipment	-	-	-	-
Software/hardware maintenance	-	-	-	-
Schools & dues	-	-	-	-
Professional fees	-	-	-	-
Law books	-	-	-	-
Legal research	-	-	-	-
Courthouse security	-	-	-	-
Salary	-	-	-	-
Records preservation	-	-	-	-
Donations	-	-	-	-
Bank service charge	-	-	-	-
Miscellaneous	-	-	-	-
Interest payment	-	-	-	-
Principal payment	-	-	-	-
Total Expenditures	<u>183</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,724</u>	<u>29,170</u>	<u>20</u>	<u>3,123</u>
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	4,724	29,170	20	3,123
Fund Balance-Beginning	-	-	-	-
Fund Balance-Ending	<u>\$ 4,724</u>	<u>\$ 29,170</u>	<u>\$ 20</u>	<u>\$ 3,123</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Grants Fund	CO Atty Forf Checking Fund	Co Clerk Records Archive Fund	Sheriff Forfeiture
REVENUES:				
Taxes:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-
Fines and fees	-	-	59,953	-
Grant	243,731	-	-	-
Other revenue	-	-	-	-
Interest	-	5	28	56
Forfeitures	-	8,436	-	-
Total Revenues	<u>243,731</u>	<u>8,441</u>	<u>59,981</u>	<u>56</u>
EXPENDITURES:				
Supplies	100,971	-	-	330
Equipment	-	-	-	-
Software/hardware maintenance	-	-	-	-
Schools & dues	-	-	-	-
Professional fees	-	-	-	-
Law books	-	-	-	-
Legal research	-	-	-	-
Courthouse security	-	-	-	-
Salary	-	-	-	-
Records preservation	-	-	-	-
Donations	-	-	-	-
Bank service charge	-	-	-	-
Miscellaneous	-	-	-	-
Interest payment	-	-	-	-
Principal payment	-	-	-	-
Total Expenditures	<u>100,971</u>	<u>-</u>	<u>-</u>	<u>330</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>142,760</u>	<u>8,441</u>	<u>59,981</u>	<u>(274)</u>
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	142,760	8,441	59,981	(274)
Fund Balance-Beginning	-	-	-	8,093
Fund Balance-Ending	<u>\$ 142,760</u>	<u>\$ 8,441</u>	<u>\$ 59,981</u>	<u>\$ 7,819</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	LEOSE Training	Total Special Revenue Funds	Certificates of Obligation	Total Nonmajor Governmental Funds
REVENUES:				
Taxes:				
Property taxes	\$ -	\$ -	\$ 567,518	\$ 567,518
Charges for services	-	2,863	-	2,863
Fines and fees	5,558	271,393	-	271,393
Grant	-	243,731	-	243,731
Other revenue	-	89,030	-	89,030
Interest	-	3,600	5,594	9,194
Forfeitures	-	8,436	-	8,436
Total Revenues	<u>5,558</u>	<u>619,053</u>	<u>573,112</u>	<u>1,192,165</u>
EXPENDITURES:				
Supplies	-	118,887	-	118,887
Equipment	-	11,581	-	11,581
Software/hardware maintenance	-	48,239	-	48,239
Schools & dues	1,250	1,250	-	1,250
Professional fees	-	3,537	-	3,537
Law books	-	1,180	-	1,180
Legal research	-	7,096	-	7,096
Courthouse security	-	12,722	-	12,722
Salary	-	18,764	-	18,764
Records preservation	-	16,106	-	16,106
Donations	-	-	-	-
Bank service charge	-	-	-	-
Miscellaneous	-	86,615	-	86,615
Interest payment	-	-	111,823	111,823
Principal payment	-	-	492,000	492,000
Total Expenditures	<u>1,250</u>	<u>325,977</u>	<u>603,823</u>	<u>929,800</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>4,308</u>	<u>293,076</u>	<u>(30,711)</u>	<u>262,365</u>
OTHER FINANCING SOURCES (USES):				
Transfers	-	-	42,577	42,577
Proceeds from refunding bond issued	-	-	2,410,000	2,410,000
Payment to bond refunding escrow agent	-	-	(2,368,331)	(2,368,331)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>84,246</u>	<u>84,246</u>
Net Change in Fund Balance	4,308	293,076	53,535	346,611
Fund Balance-Beginning	<u>20,506</u>	<u>1,926,320</u>	<u>12,376</u>	<u>1,938,696</u>
Fund Balance-Ending	<u>\$ 24,814</u>	<u>\$ 2,219,396</u>	<u>\$ 65,911</u>	<u>\$ 2,285,307</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	BALANCE October 1 2019	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30 2020
Tax Assessor Collector - Dublin				
Assets:				
Cash and cash equivalents	<u>\$ 302</u>	<u>\$ 41,534</u>	<u>\$ 41,517</u>	<u>\$ 319</u>
Liabilities:				
Due to others	<u>\$ 302</u>	<u>\$ 41,534</u>	<u>\$ 41,517</u>	<u>\$ 319</u>
Tax Assessor Collector - Sales Tax				
Assets:				
Cash and cash equivalents	<u>\$ 446,376</u>	<u>\$ 4,640,321</u>	<u>\$ 4,670,342</u>	<u>\$ 416,355</u>
Liabilities:				
Due to others	<u>\$ 446,376</u>	<u>\$ 4,640,321</u>	<u>\$ 4,670,342</u>	<u>\$ 416,355</u>
Tax Assessor Collector - Escrow Payments				
Assets:				
Cash and cash equivalents	<u>\$ 16,667</u>	<u>\$ 48,631</u>	<u>\$ 55,826</u>	<u>\$ 9,472</u>
Liabilities:				
Due to others	<u>\$ 16,667</u>	<u>\$ 48,631</u>	<u>\$ 55,826</u>	<u>\$ 9,472</u>
Tax Assessor Collector - Auto Fund				
Assets:				
Cash and cash equivalents	<u>\$ 80,530</u>	<u>\$ 8,011,484</u>	<u>\$ 7,932,586</u>	<u>\$ 159,428</u>
Liabilities:				
Due to others	<u>\$ 80,530</u>	<u>\$ 8,011,484</u>	<u>\$ 7,932,586</u>	<u>\$ 159,428</u>
Tax Assessor Collector - State				
Assets:				
Cash and cash equivalents	<u>\$ 2,288</u>	<u>\$ 18,458,719</u>	<u>\$ 18,438,063</u>	<u>\$ 22,944</u>
Liabilities:				
Due to others	<u>\$ 2,288</u>	<u>\$ 18,458,719</u>	<u>\$ 18,438,063</u>	<u>\$ 22,944</u>
Tax Assessor Collector - District Account				
Assets:				
Cash and cash equivalents	<u>\$ 131,522</u>	<u>\$ 63,775,641</u>	<u>\$ 63,775,114</u>	<u>\$ 132,049</u>
Liabilities:				
Due to others	<u>\$ 131,522</u>	<u>\$ 63,775,641</u>	<u>\$ 63,775,114</u>	<u>\$ 132,049</u>
Tax Assessor Collector - Motor Vehicle Internet				
Assets:				
Cash and cash equivalents	<u>\$ 152</u>	<u>\$ 273,020</u>	<u>\$ 271,396</u>	<u>\$ 1,776</u>
Liabilities:				
Due to others	<u>\$ 152</u>	<u>\$ 273,020</u>	<u>\$ 271,396</u>	<u>\$ 1,776</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	BALANCE OCTOBER 1 2019	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30 2020
Tax Assessor Collector - Motor Vehicle Escrow				
Assets:				
Cash and cash equivalents	<u>\$ 149,769</u>	<u>\$ 202,363</u>	<u>\$ 212,833</u>	<u>\$ 139,299</u>
Liabilities:				
Due to others	<u>\$ 149,769</u>	<u>\$ 202,363</u>	<u>\$ 212,833</u>	<u>\$ 139,299</u>
Justice of the Peace #2 - Dublin				
Assets:				
Cash and cash equivalents	<u>\$ 6,049</u>	<u>\$ 26,550</u>	<u>\$ 30,690</u>	<u>\$ 1,909</u>
Liabilities:				
Due to others	<u>\$ 6,049</u>	<u>\$ 26,550</u>	<u>\$ 30,690</u>	<u>\$ 1,909</u>
Treasurer - Credit Card				
Assets:				
Cash and cash equivalents	<u>\$ 132,019</u>	<u>\$ 596,591</u>	<u>\$ 705,231</u>	<u>\$ 23,379</u>
Liabilities:				
Due to others	<u>\$ 132,019</u>	<u>\$ 596,591</u>	<u>\$ 705,231</u>	<u>\$ 23,379</u>
Treasurer - Bail Bond Board				
Assets:				
Cash and cash equivalents	<u>\$ -</u>	<u>\$ 14,015</u>	<u>\$ 201</u>	<u>\$ 13,814</u>
Liabilities:				
Due to others	<u>\$ -</u>	<u>\$ 14,015</u>	<u>\$ 201</u>	<u>\$ 13,814</u>
Treasurer - Civil E Filing				
Assets:				
Cash and cash equivalents	<u>\$ 52,016</u>	<u>\$ -</u>	<u>\$ 52,016</u>	<u>\$ -</u>
Liabilities:				
Due to others	<u>\$ 52,016</u>	<u>\$ -</u>	<u>\$ 52,016</u>	<u>\$ -</u>
County Attorney - Escrow				
Assets:				
Cash and cash equivalents	<u>\$ 17,733</u>	<u>\$ 16,231</u>	<u>\$ 19,241</u>	<u>\$ 14,723</u>
Liabilities:				
Due to others	<u>\$ 17,733</u>	<u>\$ 16,231</u>	<u>\$ 19,241</u>	<u>\$ 14,723</u>
Sheriff - Jail Inmate Fund				
Assets:				
Cash and cash equivalents	<u>\$ 1,139</u>	<u>\$ -</u>	<u>\$ 1,139</u>	<u>\$ -</u>
Liabilities:				
Due to others	<u>\$ 1,139</u>	<u>\$ -</u>	<u>\$ 1,139</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	BALANCE OCTOBER 1 2019	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30 2020
Jail Inmate Escrow				
Assets:				
Cash and cash equivalents	<u>\$ 16,062</u>	<u>\$ 163,602</u>	<u>\$ 145,060</u>	<u>\$ 34,604</u>
Liabilities:				
Due to others	<u>\$ 16,062</u>	<u>\$ 163,602</u>	<u>\$ 145,060</u>	<u>\$ 34,604</u>
Sheriff - Jail Commissary Acct				
Assets:				
Cash and cash equivalents	<u>\$ 26,278</u>	<u>\$ 55,264</u>	<u>\$ 54,507</u>	<u>\$ 27,035</u>
Liabilities:				
Due to others	<u>\$ 26,278</u>	<u>\$ 55,264</u>	<u>\$ 54,507</u>	<u>\$ 27,035</u>
Sheriff - Bond Account				
Assets:				
Cash and cash equivalents	<u>\$ 22,000</u>	<u>\$ 18,100</u>	<u>\$ 17,100</u>	<u>\$ 23,000</u>
Liabilities:				
Due to others	<u>\$ 22,000</u>	<u>\$ 18,100</u>	<u>\$ 17,100</u>	<u>\$ 23,000</u>
District Clerk - Receiver Acct				
Assets:				
Cash and cash equivalents	<u>\$ 1,050</u>	<u>\$ 1,051</u>	<u>\$ 1,051</u>	<u>\$ 1,050</u>
Liabilities:				
Due to others	<u>\$ 1,050</u>	<u>\$ 1,051</u>	<u>\$ 1,051</u>	<u>\$ 1,050</u>
District Clerk Erath County Trust				
Assets:				
Cash and cash equivalents	<u>\$ 119,968</u>	<u>\$ 690,599</u>	<u>\$ 573,070</u>	<u>\$ 237,497</u>
Liabilities:				
Due to others	<u>\$ 48,495</u>	<u>\$ 690,599</u>	<u>\$ 573,070</u>	<u>\$ 237,497</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	BALANCE OCTOBER 1 2019	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30 2020
District Clerk Registry				
Assets:				
Cash and cash equivalents	<u>\$ 20,000</u>	<u>\$ 307,368</u>	<u>\$ 223,226</u>	<u>\$ 104,142</u>
Liabilities:				
Due to others	<u>\$ 20,000</u>	<u>\$ 307,368</u>	<u>\$ 223,226</u>	<u>\$ 104,142</u>
County Clerk Registry				
Assets:				
Cash and cash equivalents	<u>\$ 1,726,991</u>	<u>\$ 4,009,510</u>	<u>\$ 5,314,139</u>	<u>\$ 422,362</u>
Liabilities:				
Due to others	<u>\$ 1,726,991</u>	<u>\$ 4,009,510</u>	<u>\$ 5,314,139</u>	<u>\$ 422,362</u>
County Clerk - Bonds				
Assets:				
Cash and cash equivalents	<u>\$ 123,732</u>	<u>\$ 132,588</u>	<u>\$ 171,637</u>	<u>\$ 84,683</u>
Liabilities:				
Due to others	<u>\$ 123,732</u>	<u>\$ 132,588</u>	<u>\$ 171,637</u>	<u>\$ 84,683</u>
District Attorney - Escrow				
Assets:				
Cash and cash equivalents	<u>\$ 12,523</u>	<u>\$ 21,255</u>	<u>\$ 21,256</u>	<u>\$ 12,522</u>
Liabilities:				
Due to others	<u>\$ 12,523</u>	<u>\$ 21,255</u>	<u>\$ 21,256</u>	<u>\$ 12,522</u>
District Attorney - Forfeiture				
Assets:				
Cash and cash equivalents	<u>\$ 10,298</u>	<u>\$ 241</u>	<u>\$ -</u>	<u>\$ 10,539</u>
Liabilities:				
Due to others	<u>\$ 10,298</u>	<u>\$ 241</u>	<u>\$ -</u>	<u>\$ 10,539</u>
District Attorney - Drug Education				
Assets:				
Cash and cash equivalents	<u>\$ 777</u>	<u>\$ 86</u>	<u>\$ 79</u>	<u>\$ 784</u>
Liabilities:				
Due to others	<u>\$ 777</u>	<u>\$ 86</u>	<u>\$ -</u>	<u>\$ 784</u>
District Attorney - Individual				
Assets:				
Cash and cash equivalents	<u>\$ 21,661</u>	<u>\$ 11,234</u>	<u>\$ 32</u>	<u>\$ 32,863</u>
Liabilities:				
Due to others	<u>\$ 21,661</u>	<u>\$ 11,234</u>	<u>\$ 32</u>	<u>\$ 32,863</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	BALANCE OCTOBER 1 2019	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30 2020
District Clerk - Individual				
Assets:				
Cash and cash equivalents	<u>\$ 76,602</u>	<u>\$ 110,819</u>	<u>\$ 43,829</u>	<u>\$ 143,592</u>
Liabilities:				
Due to others	<u>\$ 76,602</u>	<u>\$ 110,819</u>	<u>\$ 43,829</u>	<u>\$ 143,592</u>
TexPool - R Court 15				
Assets:				
Cash and cash equivalents	<u>\$ 1,171</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 1,182</u>
Liabilities:				
Due to others	<u>\$ 1,171</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 1,182</u>
TexPool - R Court 19				
Assets:				
Cash and cash equivalents	<u>\$ 9,977</u>	<u>\$ 91</u>	<u>\$ -</u>	<u>\$ 10,068</u>
Liabilities:				
Due to others	<u>\$ 9,977</u>	<u>\$ 91</u>	<u>\$ -</u>	<u>\$ 10,068</u>
TexPool - R Court 30				
Assets:				
Cash and cash equivalents	<u>\$ 954</u>	<u>\$ 9</u>	<u>\$ 1</u>	<u>\$ 962</u>
Liabilities:				
Due to others	<u>\$ 932</u>	<u>\$ 9</u>	<u>\$ 1</u>	<u>\$ 962</u>
TexPool - R Court 31				
Assets:				
Cash and cash equivalents	<u>\$ 24,104</u>	<u>\$ 220</u>	<u>\$ 3</u>	<u>\$ 24,321</u>
Liabilities:				
Due to others	<u>\$ 24,104</u>	<u>\$ 220</u>	<u>\$ 3</u>	<u>\$ 24,321</u>

The accompanying notes are an integral part of the financial statements.

ERATH COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	BALANCE OCTOBER 1 2019	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30 2020
TexPool - R Court 41				
Assets:				
Cash and cash equivalents	\$ -	\$ 1,946	\$ -	\$ 1,946
Liabilities:				
Due to others	\$ -	\$ 1,946	\$ -	\$ 1,946
TexPool - R Court 42				
Assets:				
Cash and cash equivalents	\$ -	\$ 6,189	\$ -	\$ 6,189
Liabilities:				
Due to others	\$ -	\$ 6,189	\$ -	\$ 6,189
TexPool - R Court 43				
Assets:				
Cash and cash equivalents	\$ -	\$ 2,004	\$ -	\$ 2,004
Liabilities:				
Due to others	\$ -	\$ 2,004	\$ -	\$ 2,004
TexPool - R Court 44				
Assets:				
Cash and cash equivalents	\$ -	\$ 50,032	\$ -	\$ 50,032
Liabilities:				
Due to others	\$ -	\$ 50,032	\$ -	\$ 50,032
TexPool - R Court 45				
Assets:				
Cash and cash equivalents	\$ -	\$ 22,006	\$ -	\$ 22,006
Liabilities:				
Due to others	\$ -	\$ 22,006	\$ -	\$ 22,006

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ERATH COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	BALANCE OCTOBER 1 2019	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30 2020
TexPool - R Court 34				
Assets:				
Cash and cash equivalents	<u>\$ 1,144</u>	<u>\$ 9</u>	<u>\$ 1,153</u>	<u>\$ -</u>
Liabilities:				
Due to others	<u>\$ 1,118</u>	<u>\$ 9</u>	<u>\$ 1,153</u>	<u>\$ -</u>
TexPool - R Court 35				
Assets:				
Cash and cash equivalents	<u>\$ 6,587</u>	<u>\$ 60</u>	<u>\$ -</u>	<u>\$ 6,647</u>
Liabilities:				
Due to others	<u>\$ 6,587</u>	<u>\$ 60</u>	<u>\$ -</u>	<u>\$ 6,647</u>
TexPool - R Court 38				
Assets:				
Cash and cash equivalents	<u>\$ 13,872</u>	<u>\$ 126</u>	<u>\$ -</u>	<u>\$ 13,998</u>
Liabilities:				
Due to others	<u>\$ 13,872</u>	<u>\$ 126</u>	<u>\$ -</u>	<u>\$ 13,998</u>
Total Fiduciary Funds				
Assets:				
Cash and cash equivalents	<u>\$ 3,236,553</u>	<u>\$ 101,709,520</u>	<u>\$ 102,772,299</u>	<u>\$ 2,209,495</u>
Liabilities:				
Due to others	<u>\$ 3,236,553</u>	<u>\$ 101,709,520</u>	<u>\$ 102,772,299</u>	<u>\$ 2,209,495</u>

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